



SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



Certified SG05/00526

FORM-7

23-10-2017

THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 23rd October, 2017 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
NIL **AND/OR**
- (ii) **BONUS SHARES**
NIL **AND/OR**
- (iii) **RIGHT SHARES**
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

ANNEXURE - A

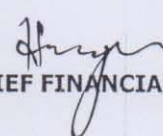
SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2017

		September 31, 2017	September 31, 2016
	Note	---- Rupees in thousand ----	
Sales		1,227,556	1,062,199
Cost of sales	7	(1,170,458)	(998,910)
Gross Profit		57,098	63,289
Operating expenses:			
- Selling and distribution		(6,643)	(14,175)
- Administrative expenses		(29,518)	(28,602)
		(36,161)	(42,777)
Operating Profit		20,937	20,512
Finance cost		(7,344)	(7,690)
Other operating expenses		(2,351)	(1,457)
Other income		323	213
Share of net profit of associate		6,312	5,516
		(3,060)	(3,418)
Profit before Taxation		17,877	17,094
Taxation		(12,839)	(8,905)
Net Profit for the Period		5,038	8,189
Earnings per Share - Basic		0.28	0.46

The annexed notes form an integral part of this condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

ATTESTED
For Shahzad Textile Mills Ltd.


Company Secretary