



**SHAHZAD TEXTILE MILLS LIMITED**  
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00526

**FORM-7**

**24-04-2017**

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017.**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 24<sup>th</sup> April, 2017 at 12:30 P.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

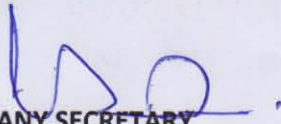
- (i) **CASH DIVIDEND**  
NIL **AND/OR**
- (ii) **BONUS SHARES**  
NIL **AND/OR**
- (iii) **RIGHT SHARES**  
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of the printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,  
for **SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**

## ANNEXURE - A

**SHAHZAD TEXTILE MILLS LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2017**

	Note	Nine Month Ended		Quarter Ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
---- Rupees in thousand ----					
Sales		3,360,331	2,685,098	1,148,997	853,028
Cost of sales	7	(3,172,985)	(2,560,282)	(1,080,992)	(798,391)
<b>Gross Profit</b>		187,346	124,816	68,005	54,637
Operating expenses:					
- Selling and distribution		(33,474)	(27,279)	(2,201)	(7,577)
- Administrative expenses		(85,358)	(86,109)	(28,385)	(26,952)
		(118,832)	(113,388)	(30,586)	(34,529)
<b>Operating Profit / (Loss)</b>		68,514	11,428	37,419	20,108
Finance cost		(24,092)	(23,722)	(8,093)	(9,846)
Other operating expenses		(18,048)	(790)	(15,003)	-
Other income		2,302	2,740	(151)	662
Share of net profit of associate		27,240	6,795	5,790	3,247
		(12,598)	(14,977)	(17,457)	(5,937)
<b>Profit / (Loss) before Taxation</b>		55,916	(3,549)	19,962	14,171
Taxation		(35,033)	(27,018)	(9,352)	(7,581)
<b>Net Profit / (Loss) for the Period</b>		20,883	(30,567)	10,610	6,590
<b>Earnings per Share - Basic</b>		1.16	(1.70)	0.59	0.37

The annexed notes form an integral part of this condensed interim financial information (un-audited).

**Statement under section 241 (2) of the Companies Ordinance , 1984:**

The Chief Executive officer of the company is presently out of the Country. Therefore these financial statements have been signed by two Directors as required under section 241 (2) of the Companies Ordinance , 1984

  
DIRECTOR

  
DIRECTOR / CHIEF FINANCIAL OFFICER