



SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00526

FORM-7

25-10-2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, 25th October, 2016 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

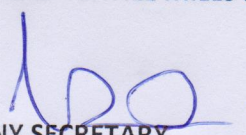
- (i) CASH DIVIDEND
NIL AND/OR
- (ii) BONUS SHARES
NIL AND/OR
- (iii) RIGHT SHARES
NIL AND/OR
- (iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION
NIL AND/OR
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
NIL

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**

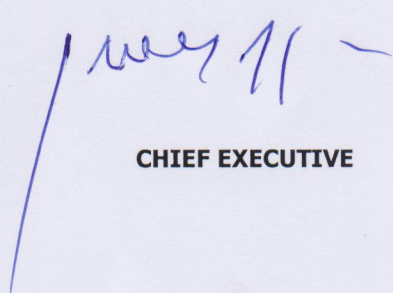

COMPANY SECRETARY


ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITEDCONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

	September 30, 2016	September 30, 2015
	---- Rupees in thousand ----	
Sales	1,062,199	967,345
Cost of sales	<u>(998,910)</u>	<u>(957,548)</u>
Gross Profit	63,289	9,797
Operating expenses:		
- Selling and distribution	<u>(14,175)</u>	<u>(11,629)</u>
- Administrative expenses	<u>(28,602)</u>	<u>(29,836)</u>
	<u>(42,777)</u>	<u>(41,465)</u>
Operating Profit / (Loss)	20,512	(31,668)
Finance cost	<u>(7,690)</u>	<u>(6,021)</u>
Other operating expenses	<u>(1,457)</u>	<u>-</u>
Other income	213	2,077
Share of net profit of associate	<u>5,516</u>	<u>1,405</u>
	<u>(3,418)</u>	<u>(2,539)</u>
Profit / (Loss) before Taxation	17,094	(34,207)
Taxation	<u>(8,905)</u>	<u>(9,819)</u>
Net Profit / (Loss) for the Period	<u>8,189</u>	<u>(44,026)</u>
Earnings per Share - Basic	<u>0.46</u>	<u>(2.45)</u>

The annexed notes form an integral part of this condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER