



**SHAHZAD TEXTILE MILLS LIMITED**  
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00026

**FORM-7**

**27-04-2016**

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016.**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 27<sup>th</sup> April, 2016 at 12:30 P.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**  
NIL **AND/OR**
- (ii) **BONUS SHARES**  
NIL **AND/OR**
- (iii) **RIGHT SHARES**  
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of the printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,  
for **SHAHZAD TEXTILE MILLS LIMITED**

  
COMPANY SECRETARY

**SHAHZAD TEXTILE MILLS LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2016**

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
		----- Rupees in thousand -----			
Sales		2,685,098	3,087,703	853,028	1,068,469
Cost of sales	6	(2,560,282)	(2,873,478)	(798,391)	(997,523)
<b>Gross Profit</b>		124,816	214,225	54,637	70,946
Operating expenses:					
- Selling and distribution		(27,279)	(31,988)	(7,577)	(10,424)
- Administrative expenses		(86,109)	(87,678)	(26,952)	(25,910)
		(113,388)	(119,666)	(34,529)	(36,334)
<b>Operating Profit</b>		11,428	94,559	20,108	34,612
Finance cost		(23,722)	(49,526)	(9,846)	(17,045)
Other operating expenses		(790)	(5,912)	-	(3,510)
Other income		2,740	1,137	662	263
Share of net profit of associate		6,795	1,984	3,247	279
		(14,977)	(52,317)	(5,937)	(20,013)
<b>(Loss) / Profit before Taxation</b>		(3,549)	42,242	14,171	14,599
Taxation		(27,018)	(29,091)	(7,581)	(11,575)
<b>Net (Loss) / Profit for the Period</b>		(30,567)	13,151	6,590	3,024
<b>Earnings per Share - Basic</b>		(1.70)	0.73	0.37	0.17

The annexed notes form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER