



**SHAHZAD TEXTILE MILLS LIMITED**  
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00526

**FORM-7**

**25-02-2016**

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015.**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 25<sup>th</sup> February, 2016 at 12:30 P.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**  
NIL **AND/OR**
- (ii) **BONUS SHARES**  
NIL **AND/OR**
- (iii) **RIGHT SHARES**  
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as per Annexure "A".

We will be sending you 200 copies of the printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you.

Yours sincerely,  
for **SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**

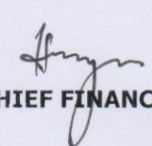
**SHAHZAD TEXTILE MILLS LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015**

	Note	Half Year Ended		Quarter Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		----- Rupees in thousand -----			
Sales		1,832,070	2,019,234	864,725	939,647
Cost of sales	6	(1,761,891)	(1,875,955)	(804,343)	(870,016)
<b>Gross Profit</b>		70,179	143,279	60,382	69,631
Operating expenses:					
- Selling and distribution		(19,702)	(21,564)	(8,073)	(11,192)
- Administrative expenses		(59,158)	(61,768)	(29,321)	(30,874)
		(78,860)	(83,332)	(37,394)	(42,066)
<b>Operating (Loss) / Profit</b>		(8,681)	59,947	22,988	27,565
Finance cost		(13,876)	(32,481)	(7,854)	(19,058)
Other operating expenses		(790)	(2,402)	(790)	(1,028)
Other income		2,078	874	1	142
Share of net profit of associate		3,548	1,705	2,143	360
		(9,040)	(32,304)	(6,500)	(19,584)
<b>(Loss) / Profit before Taxation</b>		(17,721)	27,643	16,488	7,981
Taxation		(19,437)	(17,516)	(9,618)	(6,560)
<b>Net (Loss) / Profit for the Period</b>		(37,158)	10,127	6,870	1,421
<b>(Loss) / Earnings per Share - Basic</b>		(2.07)	0.56	0.38	0.08

The annexed notes form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER