



**SHAHZAD TEXTILE MILLS LIMITED**  
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00526

Date: 05-10-2015

**The General Manager**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**The Secretary,**  
Lahore Stock Exchange Limited  
19- Khayaban-e-Aiwan-e-Iqbal,  
LSE Plaza, Kashmir Road,  
**Lahore.**

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 5<sup>th</sup> October, 2015 at 12.15 p.m. at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore recommended the following:-

**CASH DIVIDEND**

A Final Cash Dividend for the year ended 30-06-2015 @ 10.00% i.e. Rs.1.00 per share of Rs.10/- each.

The Financial Results of the Company are attached as per Annexure "A".

The Annual General Meeting of the Company will be held on Friday, October 30, 2015 at 11.00 a.m. at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 20, 2015.

The Share Transfer Books of the Company will be closed from October 21, 2015 to October 30, 2015 (both days inclusive). Transfers received at the Share Registrar Office of the Company, M/s Hameed Majeed Associates (Private) Limited, HM House, 7- B ank Square, Lahore by the close of business on October 20, 2015 will be treated in time for the purpose of dividend entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

You may please inform members of your Exchange accordingly.

Thanking you,

Your sincerely,  
for **SHAHZAD TEXTILE MILLS LIMITED**

  
**CHIEF EXECUTIVE**

Encl. As above.

## SHAHZAD TEXTILE MILLS LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
Sales	24	4,211,486,571	4,997,603,071
Cost of sales	25	<u>(3,957,835,099)</u>	<u>(4,598,958,046)</u>
<b>Gross Profit</b>		253,651,472	398,645,025
<b>Operating Expenses</b>			
- Selling and distribution costs	26	<u>(47,185,868)</u>	<u>(48,720,010)</u>
- Administrative expenses	27	<u>(129,148,358)</u>	<u>(106,652,720)</u>
		<u>(176,334,226)</u>	<u>(155,372,730)</u>
<b>Operating Profit</b>		77,317,246	243,272,295
Finance cost	28	<u>(64,108,881)</u>	<u>(58,883,571)</u>
Other operating expenses	29	<u>(7,007,950)</u>	<u>(22,844,923)</u>
Other income	30	6,260,280	80,505,012
Share of net profit of associate	15	<u>36,106,592</u>	<u>43,578,409</u>
		<u>(28,749,959)</u>	<u>42,354,927</u>
<b>Profit before Taxation</b>		48,567,287	285,627,222
Taxation	31	<u>(12,789,063)</u>	<u>(67,927,714)</u>
<b>Net Profit for the Year</b>		<u>35,778,224</u>	<u>217,699,508</u>
<b>Earnings per Share - Basic and Diluted</b>	33	<u>1.99</u>	<u>12.11</u>

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER