

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2015

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		----- Rupees in thousand -----			
Sales		3,087,703	3,821,266	1,068,469	1,235,737
Cost of sales	6	<u>(2,873,478)</u>	<u>(3,440,635)</u>	<u>(997,523)</u>	<u>(1,152,469)</u>
Gross Profit		214,225 6.94%	380,631	70,946	83,268
Operating expenses:					
- Selling and distribution		<u>(31,988)</u>	<u>(41,737)</u>	<u>(10,424)</u>	<u>(17,159)</u>
- Administrative expenses		<u>(87,678)</u>	<u>(74,983)</u>	<u>(25,910)</u>	<u>(26,538)</u>
		<u>(119,666)</u>	<u>(116,720)</u>	<u>(36,334)</u>	<u>(43,697)</u>
Operating Profit		94,559	263,911	34,612	39,571
Finance cost		<u>(49,526)</u>	<u>(44,166)</u>	<u>(17,045)</u>	<u>(19,834)</u>
Other operating expenses		<u>(5,912)</u>	<u>(18,970)</u>	<u>(3,510)</u>	<u>(1,260)</u>
Other income		1,137	1,933	263	(1,635)
Share of net profit of associate		<u>1,984</u>	<u>15,180</u>	<u>279</u>	<u>7,579</u>
		<u>(52,317)</u>	<u>(46,023)</u>	<u>(20,013)</u>	<u>(15,150)</u>
Profit before Taxation		42,242	217,888	14,599	24,421
Taxation		<u>(29,091)</u>	<u>(59,471)</u>	<u>(11,575)</u>	<u>(9,004)</u>
Net Profit for the Period		<u>13,151</u>	<u>158,417</u>	<u>3,024</u>	<u>15,417</u>
Earnings per Share - Basic		<u>0.73</u>	<u>8.81</u>	<u>0.17</u>	<u>0.86</u>

The annexed notes form an integral part of this condensed interim financial information (un-audited).



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