

SHAHZAD TEXTILE MILLS LIMITED
MANUFACTURERS AND EXPORTERS OF YARN



Certificate SG05/00526

THROUGH T.C.S.
PH: UAN:111-001-122, 32410825
UAN FAX NO. (021) 111-573-329
e-mail:gm@kse.com.pk
UNDER SEALED COVER "ANNOUNCEMENT"

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

Date: 25-02-2015

SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR
ENDED 31-12-2014.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 3.30 p.m. on Wednesday, 25th February, 2015 at Lahore has passed over Interim Cash Dividend, Interim Bonus Shares and any other entitlement. The un-audited accounts (limited reviewed by the Statutory Auditors) of the Company are approved for the 2nd Quarter and Half Year Ended 31-12-2014.

The Financial Results of the Company are enclosed as per Annexure "A".

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours sincerely,
For Shahzad Textile Mills Limited


CHIEF EXECUTIVE

AGM-2014-Supply of 2nd.Qtr Accounts -P-5

19/A, OFF ZAFAR ALI ROAD, GULBERG-V, LAHORE (PAKISTAN)
PHONES NO 35754024 - 35754027 - 35876481 WEBSITE www.shaheencotton.com
FAX NO: (042) 35712313, E-mail: shaheen@brain.net.pk

SHAHZAD TEXTILE MILLS LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2014**

	Note	Half Year Ended		Quarter Ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		----- Rupees in thousand -----			
Sales		2,019,234	2,585,529	939,647	1,354,685
Cost of sales	6	(1,875,955)	(2,288,166)	(870,016)	(1,219,734)
Gross Profit		143,279	297,363	69,631	134,951
Operating expenses:					
- Selling and distribution		(21,564)	(24,578)	(11,192)	(13,826)
- Administrative expenses		(61,768)	(48,445)	(30,874)	(24,325)
		(83,332)	(73,023)	(42,066)	(38,151)
Operating Profit		59,947	224,340	27,565	96,800
Finance cost		(32,481)	(24,332)	(19,058)	(13,393)
Other operating expenses		(2,402)	(17,710)	(1,028)	(9,880)
Other income		874	3,568	142	1,470
Share of net profit of associate		1,705	7,601	360	6,358
		(32,304)	(30,873)	(19,584)	(15,445)
Profit before Taxation		27,643	193,467	7,981	81,355
Taxation		(17,516)	(50,467)	(6,560)	(21,597)
Net Profit for the Period		10,127	143,000	1,421	59,758
Earnings per Share - Basic		0.56	7.96	0.08	3.33

The annexed notes form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER