

## SHAHZAD TEXTILE MILLS LIMITED

### CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited) FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

	Note	September,30 2014	September,30 2013
		(Rupees in thousand)	
Sales		1,079,587	1,230,844
Cost of sales	7	<u>(1,005,939)</u>	<u>(1,068,432)</u>
<b>Gross Profit</b>		73,648	162,412
Operating expenses:			
- Selling and distribution costs		(10,372)	(10,752)
- Administrative expenses		(30,894)	(24,120)
- Other operating charges		(1,374)	(7,830)
- Other operating income		732	2,098
		<u>(41,908)</u>	<u>(40,604)</u>
<b>Operating Profit</b>		31,740	121,808
Finance cost		<u>(13,423)</u>	<u>(10,939)</u>
<b>Profit before Taxation and Share of Associated Undertaking</b>		18,317	110,869
Share of net profit of associated undertaking		<u>1,345</u>	<u>1,243</u>
<b>Profit before Taxation</b>		19,662	112,112
Taxation		(10,956)	(28,870)
<b>Profit after Taxation</b>		<u>8,706</u>	<u>83,242</u>
<b>Earnings per Share - Basic</b>		<u>0.48</u>	<u>4.63</u>

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR