

Capital

The authorized capital of Shahzad Textile Mills Limited is Rupees 160,000,000 divided into 16,000,000 share certificates of Rupees 10 each of which 13,552,569 share certificates are issued and fully paid and the remainder is un-issued.

The authorized capital of Shaheen Cotton Mills Limited is Rupees 160,000,000 divided into 16,000,000 share certificates of Rupees 10 each of which 14,729,344 share certificates are issued and fully paid and the remainder is un-issued.

Object of this Scheme

The principal object of this scheme is to effect merger between Shahzad Textile Mills Limited and Shaheen Cotton Mills Limited through the transfer and vesting in Shahzad Textile Mills Limited of the whole undertaking of Shaheen Cotton Mills Limited.