

11. For the purpose of the allotments to be calculated as specified in clause 9 above fractional entitlements of above 0.5 shall be rounded up to nearest one certificate and below 0.5 shall be ignored.
12. The said fully paid-up share certificates in Shahzad to be issued and allotted to the certificate holders of Shaheen shall rank pari passu in all respects with the existing fully paid-up share certificates in Shahzad.
13. All share certificate holders, whose names shall appear in the Register of Share Certificate holders of Shaheen on such dates (after the transfer dates) as the Board of Directors of Shahzad may determine, shall surrender their share certificates for cancellation thereof to Shahzad. In default, upon the new certificates in Shahzad being issued and allotted by it to the certificate holders of Shaheen whose name shall appear on the respective Register of Certificate holders of Shaheen on such dates, as aforesaid, the share certificates in relation to the certificates held by them in Shaheen shall be deemed to have been cancelled.
14. The excess value of the assets, if any, of Shaheen as at close of business of 30th June, 2009 over the paid-up value of certificates issued and allotted pursuant to the terms of Clause 9 hereof shall be accounted for in the books of Shahzad as at the transfer date, as follows:

The Capital Reserves, Revenue Reserves and the un-appropriated profits of Shaheen as at close of business of 30th June, 2009 shall constitute Reserves of a corresponding nature of Shahzad and the balance, if any, transferred to the General Reserves in Shahzad.
15. The Chief Executives of Shahzad, Shaheen acting jointly or any person or persons duly authorized by them respectively shall be authorized to take all such further supplemental, incidental and consequential actions and steps as may be requisite for giving full effect to this Scheme and also may consent on behalf of all concerned to any modification of or addition to this Scheme or to any condition which the Honorable Lahore High Court, Lahore may think fit to impose.
16. Subject to an order being made by the Honorable Lahore High Court, Lahore under Section 287 of the Companies Ordinance 1984, Shaheen shall, without winding up, stand dissolved from such date on which all share certificates to be allotted by Shahzad under Clause 9 and 10 above to the member(s) of Shaheen shall have been so allotted.
17. Necessary application for approvals and/or confirmations and/or Directions to the proposed transfer of undertakings as set out in Clauses 1