



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-5206

NOTICE

September 22, 2016

Reproduced hereunder letter received from **SYSTEMS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).

Systems Limited



Chamber of Commerce Building, 11-Sharae Aiwan-e-Tijarat, Lahore-3, Tel: (+92 42) 36304825, Fax: (+92 42) 36368857
E-mail: info@systemsLtd.com

September 20, 2016

Muhammad Ghufan

Deputy General Manager-Operations

Pakistan Stock Exchange Limited

Stock exchange building,

Stock exchange Road, Karachi.

Subject: **Principal purpose of the Public Issue – Reply Regarding**

Dear Sir,

With reference to your letter no. C-1136-6773 dated September 19, 2016, wherein you are required to provide the status/details of the Principal Purpose of the Public Issue of shares as disclosed under clause No. 3.10 of the Prospectus of the Company.

In this regard, we would like to inform you that we have received an amount of Rs. 130 Million as par value and Rs. 390 Million as Premium amount and total Rs. 520 Million against Initial Public Offering and detail of utilization as on June 30, 2016 are as follow:

Particulars	Total Amount	Amount Utilized	Remaining Amount
Setting up sales presence and offices in new international markets i.e. Qatar, UAE, KSA and South Africa	100 Million	100 Million	Nil
For creating additional capacity offering targeted for the aforementioned new markets setting up delivery & presale capabilities in provincial centers and new international markets.	100 Million	95.20 Million	4.8 Million
For new solutions and products	62.5 Million	Nil	62.5 Million
For cash flow support for accelerated revenue growth.	257.5 Million	257.5 Million	Nil
Total:	520 Million	452.7Million	67.3 Million

We hope the above explanation/information will suffice your purpose, however, if you need any other information/explanation, please let us know in writing.

Regards,

For Systems Limited

Affan Sajjad
Company Secretary