



EY Ford Rhodes
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LA/1201/21

The Company Secretary
Systems Limited
E-1, Sehjpal, Near DHA Phase-VIII (Ex-Air Avenue)
Lahore.

**APPENDIX TO FORM 3
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY
[SECTION 70(1) AND REGULATIONS 4 & 12]**

Dear Sir

We have examined the record of M/S Systems Limited (the Company), and it is, hereby, reported that a total amount of Rs. 2,823,590/- has been received on account of consideration money against allotment of 38,500 ordinary shares each of Rs. 10/- (face value) by the Company and shares have been issued to each allottee.

Signature: _____

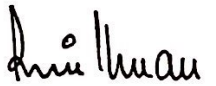
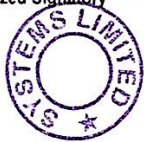
Name: Sajjad Hussain Gill

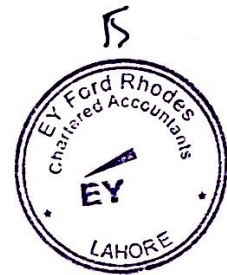
Date: 29 September 2021

Issuance of Shares under Employee Share Option Scheme

SL-Annexure A

| Particulars | Name of Employee | Share Option Scheme | No. of Shares | Exercise Price | Total Amount |
|--|------------------|---------------------|--------------------|----------------|--------------------|
| | | | | | ----- Rupees ----- |
| Pre-issuance | | | 138,039,662 | | |
| Issuance of shares (Par Value Rs. 10/- each) | Faisal Tajammal | 2019 | 27,500 | 73.34 | 2,016,850 |
| | Shahid Masood | 2019 | 11,000 | 73.34 | 806,740 |
| | | | 38,500 | | |
| Post-issuance | | | <u>138,078,162</u> | | |


 Authorized Signatory




Lahore

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