

26 April 2019

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Quarter ended 31 March 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting dated: 26 April 2019 at Lahore have approved the financial statements for the quarter ended 31 March 2019 and recommend the following:

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil
Any other entitlement / corporate action:	Nil
Any other Price sensitive information:	Nil

For and on behalf of Systems Limited





**Saad Hasan Aslam**  
Company Secretary

**SYSTEMS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2019 (UNAUDITED)**

	Note	Three Months Ended	
		31 March 2019	31 March 2018
		Rupees	Rupees
Revenue - net		1,117,020,891	789,430,855
Cost of sales		<u>734,265,505</u>	<u>529,591,680</u>
Gross profit		382,755,386	259,839,175
Distribution expenses		23,453,410	8,298,100
Administrative expenses		99,517,011	89,123,729
Other operating expenses	21	<u>3,946,635</u>	<u>23,821,075</u>
		126,917,056	121,242,904
Other income		<u>39,708,367</u>	<u>73,284,316</u>
Operating profit		295,546,697	211,880,587
Finance cost		<u>3,751,469</u>	<u>2,355,201</u>
Profit before taxation		291,795,228	209,525,386
Taxation		<u>5,232,740</u>	<u>3,763,578</u>
Profit for the period		<u><u>286,562,488</u></u>	<u><u>205,761,808</u></u>
Earnings per share:			
Basic earnings per share	22	<u>2.55</u>	<u>1.84</u>
Diluted earnings per share	22	<u>2.54</u>	<u>1.84</u>

The annexed notes from 1 to 29 form an integral part of this condensed interim financial information.

(CHAIRMAN)

(CHIEF EXECUTIVE OFFICER)

(CHIEF FINANCIAL OFFICER)



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**SYSTEMS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2019 (UNAUDITED)**

	Note	Three Month Ended	
		31 March 2019 Rupees	31 March 2018 Rupees
Revenue - net		1,601,241,891	1,106,104,857
Cost of sales		1,114,426,910	777,311,026
Gross profit		486,814,981	328,793,831
Distribution expenses	20	45,066,369	29,900,318
Administrative expenses		147,312,745	108,893,074
Other operating expenses		9,866,951	24,430,875
		202,246,064	163,224,267
Other income		34,552,454	71,726,906
Operating profit		319,121,370	237,296,470
Finance cost		5,475,889	3,525,631
Profit before taxation		313,645,481	233,770,839
Taxation		5,848,074	4,245,552
Profit after taxation		307,797,407	229,525,287
Attributable to:		312,328,727	232,629,746
Equity holders of the parent		(4,531,320)	(3,104,459)
Non-controlling interest		307,797,407	229,525,287
Earnings per share:	21	2.78	2.08
Basic earnings per share	21	2.77	2.07
Diluted earnings per share			

The annexed notes from 1 to 28 form an integral part of this condensed interim financial information.

(CHAIRMAN)

(CHIEF EXECUTIVE OFFICER)

(CHIEF FINANCIAL OFFICER)

