

29 March 2019

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the year ended 31 December 2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting dated: 29 March 2019 at Lahore have approved the financial statements for the year ended 31 December 2018 and recommend the following:

A final cash dividend for the year ended 31 December 2018 at Rs. 2/- (PKR Two only) per share i.e. 20% (twenty percent). This is in addition to the interim dividend already paid at Rs. Nil per share.

Bonus Shares: 10%

Right Shares: Nil

Any other entitlement / corporate action: Nil

Any other Price sensitive information: Nil

Financial results of the Company are enclosed.



The Annual General meeting shall be held on 26 April 2019 at 11 am at Lahore, Pakistan.

The above entitlement will be paid to the shareholders whose name shall appear on the Register of Members on 19 April 2019.

The Share Transfer Books of the Company shall be closed from 20 April 2019 to 26 April 2019 (both days inclusive). Transfer received at M/S THK Associates (Private) Limited, 1<sup>st</sup> Floor, 40-C, Block 6, P.E.C.H.S., Karachi at the close of business on 19 April 2019 will be treated in time for the purposes of above entitlement to the transferees.

We will be sending you 200 (two hundred) copies of the accounts for distribution among the members of the Exchange.

For and on behalf of Systems Limited

  
  
**Saad Hasan Aslam**  
Company Secretary

**SYSTEMS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 Rupees	2017 Rupees
Revenue - net	24	3,761,155,759	2,910,800,003
Cost of services	25	(2,582,618,930)	(2,048,691,935)
<b>Gross profit</b>		<b>1,178,536,829</b>	<b>862,108,068</b>
Distribution expenses	26	(46,585,985)	(113,712,935)
Administrative expenses	27	(377,384,516)	(286,947,433)
Other operating expenses	28	(118,366,982)	(87,722,400)
		(542,337,483)	(488,382,768)
Other income	29	437,742,627	118,416,151
<b>Operating profit</b>		<b>1,073,941,973</b>	<b>492,141,451</b>
Finance costs	30	(18,834,198)	(10,709,009)
<b>Profit before taxation</b>		<b>1,055,107,775</b>	<b>481,432,442</b>
Taxation	31	(45,624,604)	(8,056,404)
<b>Profit for the year</b>		<b>1,009,483,171</b>	<b>473,376,038</b>
<b>Earnings per share</b>			
Basic earnings per share	35	9.01	4.24
Diluted earnings per share	35	8.98	4.23

**SYSTEMS LIMITED (THE HOLDING COMPANY) AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 Rupees	2017 Rupees
Revenue - net	23	5,323,922,442	3,832,429,037
Cost of services	24	(3,795,122,571)	(2,683,690,637)
<b>Gross profit</b>		<b>1,528,799,871</b>	<b>1,148,738,400</b>
Distribution expenses	25	(90,539,319)	(58,938,644)
Administrative expenses	26	(572,629,509)	(484,005,420)
Other operating expenses	27	(138,347,792)	(135,834,095)
		(801,516,620)	(678,778,159)
Other income	28	408,460,653	114,980,509
<b>Operating profit</b>		<b>1,135,743,904</b>	<b>584,940,750</b>
Finance costs	29	(27,073,044)	(15,786,491)
<b>Profit before taxation</b>		<b>1,108,670,860</b>	<b>569,154,259</b>
Taxation	30	(47,387,580)	(8,435,716)
<b>Profit for the year</b>		<b>1,061,283,280</b>	<b>560,718,543</b>
<b>Attributable to:</b>			
Equity holders of the parent		1,074,490,752	570,012,161
Non-controlling interest		(13,207,472)	(9,293,618)
		<b>1,061,283,280</b>	<b>560,718,543</b>
<b>Earnings per share</b>			
Basic earnings per share	34	9.59	5.11
Diluted earnings per share	34	9.56	5.10