

October 25, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial results for the 3<sup>rd</sup> quarter ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on October 25, 2018 at Lahore have approved the financial statements for the 3<sup>rd</sup> quarter ended September 30, 2018 and recommended the following.

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of  
**Systems Limited**

  
(Roohi Khan)  
Company Secretary



**SYSTEMS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018**

	Nine Months Ended		Three Months Ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
	Rupees	Rupees	Rupees	Rupees
Revenue - net	2,602,556,814	2,054,007,587	949,263,570	689,148,644
Cost of sales	1,842,324,779	1,391,960,707	696,509,718	462,269,930
Gross profit	760,232,035	662,046,880	252,753,852	226,878,714
Distribution expenses	31,562,404	80,782,775	12,295,088	33,988,486
Administrative expenses	279,888,653	205,716,358	101,765,157	69,438,151
Other operating expenses	30,707,682	46,232,319	(8,580,751)	9,157,762
	342,158,739	332,731,452	105,479,494	112,584,399
Other income	216,934,876	47,049,402	51,277,314	14,163,733
Operating profit	635,008,172	376,364,830	198,551,672	128,458,048
Finance cost	12,648,974	5,115,685	7,120,383	3,536,179
Profit before taxation	622,359,198	371,249,145	191,431,289	124,921,869
Taxation	15,187,988	7,890,289	6,672,570	2,641,520
Profit for the period	607,171,210	363,358,856	184,758,719	122,280,349
Earnings per share:				
Basic earnings per share	5.41	3.26	1.65	1.09
Diluted earnings per share	5.39	3.25	1.64	1.09

*Amir Khan*



**SYSTEMS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018**

	Nine Month Ended		Three Month Ended	
	30 September 2018 Un-audited Rupees	30 September 2017 Un-audited Rupees	30 September 2018 Un-audited Rupees	30 September 2017 Un-audited Rupees
Revenue - net	3,698,191,552	2,666,502,392	1,367,083,364	984,102,543
Cost of sales	2,693,989,995	1,883,678,717	1,014,920,512	698,406,751
Gross profit	1,004,201,557	782,823,675	352,162,852	285,695,792
Distribution expenses	97,482,786	62,846,211	32,336,169	20,164,711
Administrative expenses	364,814,504	256,599,072	132,287,336	95,367,860
Other operating expenses	45,427,766	46,232,319	(734,934)	9,157,762
	507,725,056	365,677,602	163,888,571	124,690,333
Other income	211,244,410	43,440,116	48,772,796	13,419,047
Operating profit	707,720,911	460,586,189	237,047,077	174,424,506
Finance cost	16,355,956	7,383,565	8,268,831	4,548,544
Profit before taxation	691,364,954	453,202,624	228,778,245	169,875,962
Taxation	16,479,136	8,786,982	6,937,296	3,064,684
Profit after taxation	674,885,818	444,415,642	221,840,949	166,811,278
Attributable to:				
Equity holders of the parent	684,363,038	451,634,493	224,508,403	169,372,315
Non-controlling interest	(9,477,220)	(7,218,851)	(2,667,454)	(2,561,037)
	674,885,818	444,415,642	221,840,949	166,811,278
Earnings per share:				
Basic earnings per share	6.10	4.05	2.00	1.51
Diluted earnings per share	6.08	4.04	1.99	1.51

*Anis Khan*

