

August 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the Half Year ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on August 27, 2018 at Lahore have approved the financial statements for the half year ended June 30, 2018 and recommended the following.

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Systems Limited



(Roohi Khan)

Company Secretary



Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
UAN: 042 111 SYSTEMS (797 836)

Karachi

E-5, Central Commercial Area,
Shaheed-e-Millat Road,
Karachi, Pakistan.
T: + 92 42 34549385-87
F: + 92 42 34549389

Dubai

TechVista Systems FZ-LLC
Office 1905, Regal Tower
Business Bay, Dubai, UAE.
T: + 9714 369 3525
F: + 9714 456 3761

www.systemsltd.com

SYSTEMS LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUATER ENDED 30 JUNE 2018**

	Six Months Ended		Three Months Ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	Rupees	Rupees	Rupees	Rupees
Revenue - net	1,653,293,244	1,364,858,943	863,862,389	698,102,599
Cost of sales	1,145,815,061	929,690,777	616,223,381	466,006,704
Gross profit	507,478,183	435,168,166	247,639,008	232,095,895
Distribution expenses	19,267,316	46,794,289	10,969,216	40,909,008
Administrative expenses	178,123,496	136,278,207	88,999,767	71,207,806
	197,390,812	183,072,496	99,968,983	112,116,814
Operating profit	310,087,371	252,095,670	147,670,025	119,979,081
Other income	165,657,562	32,885,669	92,373,246	28,133,240
	475,744,933	284,981,339	240,043,271	148,112,321
Other operating expenses	39,288,433	37,074,557	15,467,358	37,074,557
Finance costs	5,528,591	1,579,506	3,173,390	1,142,937
Profit before taxation	430,927,909	246,327,276	221,402,523	109,894,827
Taxation	8,515,418	5,248,769	4,751,840	3,048,769
Profit for the period	422,412,491	241,078,507	216,650,683	106,846,058
Earnings per share:				
Basic earnings per share	3.78	2.16	1.94	0.96
Diluted earnings per share	3.76	2.16	1.93	0.95

Amir Khan


SYSTEMS LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUATER ENDED 30 JUNE 2018**

	Six Months Ended		Three Months Ended	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	Rupees	Rupees	Rupees	Rupees
Revenue - net	2,331,108,188	1,682,399,849	1,225,003,332	864,752,662
Cost of sales	1,679,069,483	1,185,271,966	901,758,458	610,590,336
Gross profit	652,038,705	497,127,883	323,244,874	254,162,326
Distribution expenses	65,146,617	42,681,500	35,246,299	22,063,241
Administrative expenses	232,527,168	161,231,212	123,634,095	85,106,918
	297,673,785	203,912,712	158,880,393	107,170,159
Operating profit	354,364,920	293,215,171	164,364,481	146,992,167
Other income	162,471,614	30,021,069	90,744,708	26,371,466
	516,836,534	323,236,240	255,109,190	173,363,633
Other operating expenses	46,162,700	37,074,557	21,731,825	32,084,227
Finance costs	8,087,125	2,835,021	4,561,494	225,070
Profit before taxation	462,586,709	283,326,662	228,815,871	141,054,336
Taxation	9,541,840	5,722,298	5,296,288	3,522,298
Profit for the period	453,044,869	277,604,364	223,519,583	137,532,038
Attributable to:				
Equity holders of the parent	459,854,635	282,262,178	227,224,889	140,283,006
Non-controlling interest	(6,809,766)	(4,657,814)	(3,705,307)	(2,750,968)
	453,044,869	277,604,364	223,519,582	137,532,038
Earnings per share:				
Basic earnings per share	4.11	2.53	2.03	1.25
Diluted earnings per share	4.09	2.53	2.02	1.26

Anis Hussain
