

April 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the 1st Quarter ended March 31, 2018

Dear Sir,

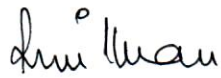
We have to inform you that the Board of Directors of the company in their meeting held on April 26, 2018 at Lahore have approved the financial statements for the 1st quarter ended March 31, 2018 and recommended the following.

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Systems Limited



(Roohi Khan)
Company Secretary



Lahore

Systems Campus
Software Technology Park
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(Ex-Air Avenue), Lahore Cantt, Pakistan.
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SYSTEMS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED 31 MARCH 2018

	Three Months Ended	
	31 March 2018	31 March 2017
	Rupees	Rupees
Revenue - net	789,430,855	666,756,344
Cost of sales	529,591,680	458,693,743
Gross profit	259,839,175	208,062,601
Distribution expenses	8,298,100	5,885,281
Administrative expenses	89,123,729	65,070,401
Other operating expenses	23,821,075	4,990,330
	121,242,904	75,946,012
Other income	73,284,316	4,752,429
Operating profit	211,880,587	136,869,018
Finance cost	2,355,201	436,569
Profit before taxation	209,525,386	136,432,449
Taxation	3,763,578	2,200,000
Profit for the period	<u>205,761,808</u>	<u>134,232,449</u>
Earnings per share:		
Basic earnings per share	<u>1.84</u>	<u>1.21</u>
Diluted earnings per share	<u>1.84</u>	<u>1.20</u>



Signature

**SYSTEMS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS ENDED 31 MARCH 2018**

	Three Month Ended	
	31 March 2018	31 March 2017
	Un-audited Rupees	Un-audited Rupees
Revenue - net	1,106,104,857	817,647,187
Cost of sales	777,311,026	574,681,630
Gross profit	328,793,831	242,965,557
Distribution expenses	29,900,318	20,618,259
Administrative expenses	108,893,074	76,124,294
Other operating expenses	24,430,875	4,990,330
	163,224,267	101,732,883
Other income	71,726,906	3,649,603
Operating profit	237,296,470	144,882,277
Finance cost	3,525,631	2,609,951
Profit before taxation	233,770,839	142,272,326
Taxation	4,245,552	2,200,000
Profit after taxation	229,525,287	140,072,326
Attributable to:		
Equity holders of the parent	232,629,746	141,979,172
Non-controlling interest	(3,104,459)	(1,906,846)
	229,525,287	140,072,326
Earnings per share:		
Basic earnings per share	2.08	1.28
Diluted earnings per share	2.07	1.27



Amir Khan