

March 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the year ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on March 26, 2018 at Lahore have approved the financial statements for the year ended December 31, 2017 and recommended the following.

A final Cash Dividend for the year ended December 31, 2017 at **Rs. 1.75** per share i.e. **17.5%**. This is in addition to Interim Dividend already paid at Rs. Nil per share.

Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

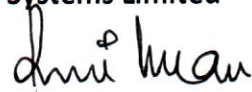
The Annual General Meeting of the Company will be held on April 26, 2018 at 10:00 AM, at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 19, 2018.

The Share Transfer Books of the Company will be closed from 20/04/2018 to 26/04/2018 (both days inclusive). Transfer received at the M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi at the close of business on 19/4/2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Systems Limited



(Roohi Khan)

Company Secretary



Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
UAN: 042 111 SYSTEMS (797 836)

Karachi

E-5, Central Commercial Area,
Shaheed-e-Millat Road,
Karachi, Pakistan.
T: + 92 42 34549385-87
F: + 92 42 34549389

Dubai

TechVista Systems FZ-LLC
Office 1905, Regal Tower
Business Bay, Dubai, UAE.
T: + 9714 369 3525
F: + 9714 456 3761

www.systemsltd.com

SYSTEMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 Rupees	2016 Rupees
Revenue - net	2,910,800,003	2,680,323,531
Cost of revenue	(2,048,691,935)	(1,884,619,823)
Gross profit	862,108,068	795,703,708
Distribution expenses	(113,712,935)	(37,287,199)
Administrative expenses	(286,947,433)	(251,448,903)
Other operating expenses	(87,722,400)	(30,979,960)
	(488,382,768)	(319,716,062)
Other income	118,416,151	33,145,436
Operating profit	492,141,451	509,133,082
Finance costs	(10,709,009)	(3,213,088)
Profit before taxation	481,432,442	505,919,994
Taxation	(8,056,404)	9,159,952
Profit for the year	473,376,038	515,079,946
Earnings per share		
Basic earnings per share	4.24	4.64
Diluted earnings per share	4.23	4.61

Anis Khan



SYSTEMS LIMITED (THE HOLDING COMPANY) AND ITS SUBSIDIARIES
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 Rupees	2016 Rupees
Revenue - net	3,832,429,037	3,112,102,038
Cost of revenue	(2,683,690,637)	(2,222,533,901)
Gross profit	1,148,738,400	889,568,137
Distribution expenses	(58,938,644)	(47,756,830)
Administrative expenses	(484,005,420)	(354,208,651)
Other operating expenses	(135,834,095)	(38,329,724)
	(678,778,159)	(440,295,205)
Other income	114,980,509	28,939,571
Operating profit	584,940,750	478,212,503
Finance costs	(15,786,491)	(5,497,692)
Profit before taxation	569,154,259	472,714,811
Taxation	(8,435,716)	8,499,658
Profit for the year	560,718,543	481,214,469
Attributable to:		
Equity holders of the parent	570,012,161	487,035,753
Non-controlling interest	(9,293,618)	(5,821,284)
	560,718,543	481,214,469
Earnings per share		
Basic earnings per share	5.11	4.39
Diluted earnings per share	5.10	4.36

Muhammad

