



SPECIAL RESOLUTION PASSED IN EXTRA ORDINARY GENERAL MEETING HELD AT LAHORE CHAMBER OF COMMERCE BUILDING, SHAHRAE AIWAN-E-TIJARAT, LAHORE ON 28TH DECEMBER 2016

“Resolved that members of Systems Limited (the “Company”) be and is hereby approved the increase in running credit line of PKR 60 Million to PKR 120 million to the Company’s subsidiary E-Processing Systems (Private) Limited for meeting its working capital requirements at an annual markup rate of 7%.

Further resolved that Mr. Muhammad Asif Peer, Chief Executive of the Company (“Authorized Officers”) be and are hereby singly empowered and authorized to undertake the decisions of investment and to take and do and/or cause to be taken or done any / all necessary acts, deeds and things, take any or all necessary actions which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution including signing and execution of documents and agreements and complete all necessary legal formalities and file all necessary documents as may be necessary or incidental for the purposes of implementing the aforesaid resolution.”

Certified to be true copy

**Muhammad Asif Peer
Chief Executive/Director**