



August 23, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial results for the Half Year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on August 23, 2016 at Lahore have approved the financial statements for the half year ended June 30, 2016 and recommended the following.

Cash Dividend:	Nil
Bonus Shares:	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

For and on behalf of
Systems Limited

(Affan Sajjad)
Company Secretary





SYSTEMS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 30 JUNE 2016

	Un-audited		Un-audited	
	Half year ended 30 June		Quarter ended 30 June	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Revenue	1,338,353,187	1,094,822,222	692,959,932	558,852,472
Cost of sales	947,801,927	713,020,601	490,958,636	357,533,398
Gross profit	390,551,260	381,801,621	202,001,296	201,319,074
Distribution cost	20,368,955	42,106,084	3,285,669	22,302,589
Administrative expenses	128,751,392	136,597,877	69,974,091	78,920,317
Research & development expenses	1,781,590	16,864,096	(2,687,921)	7,073,672
	150,901,937	195,568,057	70,571,839	108,296,578
Operating profit	239,649,323	186,233,564	131,429,457	93,022,496
Other income	15,640,677	44,406,670	4,531,816	23,892,523
	255,290,000	230,640,234	135,961,273	116,915,019
Finance cost	774,055	1,143,729	411,557	473,767
Profit before taxation	254,515,945	229,496,505	135,549,716	116,441,252
Taxation	1,972,413	8,345,766	(27,587)	5,067,425
Profit after taxation	252,543,532	221,150,739	135,577,303	111,373,827
Earnings per share:				
Basic earnings per share	2.27	2.04	1.22	1.03
Diluted earnings per share	2.26	2.02	1.22	1.02

[Handwritten Signature]


Systems Limited



Chamber of Commerce Building, 11-Sharae Awan-e-Tijarat, Lahore-3, Tel: (+92 42) 36304825, Fax: (+92 42) 36368857
E-mail: info@systemsltd.com

SYSTEMS LIMITED

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30 JUNE 2016

	Un-audited Half year ended 30 June		Un-audited Quarter ended 30 June	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Revenue	1,562,677,245	1,151,540,456	808,594,080	604,933,337
Cost of sales	1,135,148,566	790,773,785	582,605,405	421,127,866
Gross profit	427,528,679	360,766,671	225,988,675	183,805,471
Distribution cost	60,412,536	55,733,885	19,887,032	35,289,267
Administrative expenses	146,637,883	142,313,668	81,647,474	83,063,977
Research & development expenses	1,781,591	16,864,096	(2,687,920)	7,073,672
	208,832,010	214,911,649	98,846,586	125,426,916
Operating profit	218,696,669	145,855,022	127,142,089	58,378,555
Other income	14,570,115	71,669,819	3,888,531	51,153,577
	233,266,784	217,524,841	131,030,620	109,532,132
Finance cost	1,776,972	3,603,044	894,188	1,642,726
Profit before taxation	231,489,812	213,921,797	130,136,432	107,889,406
Taxation	1,972,413	8,345,766	(27,587)	5,067,425
Profit after taxation	229,517,399	205,576,031	130,164,019	102,821,981
Attributable to:				
Equity holders of the parent	231,549,668	208,154,057	131,090,257	104,226,233
Non-controlling interest	(2,032,269)	(2,578,026)	(926,238)	(1,404,252)
	229,517,399	205,576,031	130,164,019	102,821,981
Earnings per share:				
Basic earnings per share	2.09	1.92	1.18	0.96
Diluted earnings per share	2.07	1.90	1.18	0.95

M/Am