

SYED MATCH CO. LIMITED**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that 38th Annual General Meeting of the Shareholders of M/s. SYED MATCH CO. LIMITED will be held at SERAI SALEH, DISTT. HARIPUR on Monday the October 31, 2012 at 11:00 A.M. to transact the following business:-

1. To confirm the minutes of the last Annual General Meeting dated 31-10-2011.
2. ~~To receive and adopt Annual Audited Accounts of the company for the year ended on 30.06.2012 together with the Auditors' and Directors' Reports thereon.~~
3. To appoint Auditors for the year 2012-2013 and fix their remuneration. The retiring auditors M/s. Ilyas Saeed & CO., Chartered Accountants, being eligible offered themselves for reappointment.
4. ~~To pass the following Special Resolution with or without amendment:~~

~~"Resolved that the Company be voluntarily delisted under Regulation 30 of the Karachi Stock Exchange, Lahore Stock Exchange & Islamabad Stock Exchange.~~

~~Further resolved that the purchase price will be Rs.13, 50 per share as undertaken by the Sponsors and also approved by all the three Stock Exchanges.~~

~~Resolved further that Mr. Zaheer Khan, Chief Executive of the Company be and is hereby authorized singly for and on behalf of the Company to take all necessary steps and to sign and execute all documents in relation to the delisting of the company."~~

5. To transact any other business with the permission of the chair.

BY ORDER OF THE BOARD


(Nasir Mehmood)
Company Secretary

Haripur, October 10, 2012

NOTES:

- i. Share Transfer Books of the Company will remain closed from 24.10.2012 to 30.10.2012 (both days inclusive) for the purpose of determination of entitlement.
- ii. A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on his/her behalf. Proxies, in order to be effective must be received at the Registered Office of the Company not later than 48 hours before the meeting.
- iii. Members are requested to promptly notify any change in their address.

STATEMENT OF MATERIAL FACTS UNDER SECTION 160 (1) (b) OF THE ORDINANCE

1. The company's operational activities are volatile over the past few years and sponsors feel that uncertainty will persist in foreseeable future.
2. ~~The dividend paying capacity has also been dried since long, resultantly no activity in the shares of the company at the stock exchanges, therefore any advantage of listing does not exist.~~
3. ~~The Directors, in their meeting held on 7th June, 2011 recommend voluntary delisting of the company and the sponsored majority shareholders purchase 61,200 ordinary shares held by the general public and the NIT @ Rs.13.50 per shares as approved by Karachi Stock Exchange.~~
4. The interest of directors is limited to the extent of their shareholding.