



Sunrays Textile Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

February 16, 2022

RE: **FINANCIAL RESULTS FOR HALF-YEAR ENDED 31-12-2021 AND
ANNOUNCEMENT OF FIRST INTERIM CASH DIVIDEND**

Dear Sir,

We are pleased to inform you that the Board of Directors of Sunrays Textile Mills Limited held on February 16, 2022 at 11:30 am at Karachi recommended the following ;

CASH DIVIDEND

An interim cash dividend of Rs.5.00 per share (50%) for period ended December 31, 2021.

ANY OTHER ENTITLEMENT / CORPORATE ACTION

-NIL-

The financial result of the Company is enclosed.

The half year report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Book Closure:

The Share Transfer Books of the Company will remain closed from **March 02, 2022 to March 04, 2022** (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s JWAFFS REGISTRAR SERVICES (PVT) LTD., 407-408, 4th Floor, Al-Ameera Centre, Shakra-e-Iraq, Saddar, Karachi. by the close of business on March 01, 2022 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 50% First Interim Cash Dividend.

Thanking you,

Yours faithfully,
For SUNRAYS TEXTILE MILLS LIMITED

Director

CC: The Director (Enforcement), Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

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SUNRAYS TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2021

	Note	...Six month period ended...		...Three month period ended...	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
----- Rupees -----					
Revenue from contract with customers - net	6	4,820,446,238	3,588,782,221	2,296,138,988	1,965,882,789
Cost of goods sold	7	(3,544,604,588)	(3,223,785,685)	(1,707,481,355)	(1,707,404,200)
Gross profit		1,275,841,650	364,996,536	588,657,633	258,478,589
Distribution cost		(80,224,265)	(45,263,051)	(38,324,338)	(25,533,584)
Administrative expenses		(92,145,677)	(78,477,233)	(43,754,808)	(40,902,856)
Other expenses		(54,016,683)	(14,493,564)	(15,586,865)	(10,655,824)
Finance cost		(32,732,136)	(28,783,018)	(18,763,584)	(15,912,797)
Other income		9,594,096	77,398,037	473,420	36,987,116
		(249,524,665)	(89,618,829)	(115,956,175)	(56,017,945)
Profit before taxation		1,026,316,985	275,377,707	472,701,458	202,460,644
Taxation	8	(53,682,067)	(42,806,921)	(32,152,693)	(10,522,921)
Profit after tax		972,634,918	232,570,786	440,548,765	191,937,723
Earnings per share - basic and diluted		46.99	Restated 11.24	21.28	Restated 9.27

The annexed notes from 1 to 14 form an integral part of these interim financial statements.

Chief Executive

Director

Chief Financial Officer