



Sunrays Textile Mills Ltd. FORM - 7

October 29, 2020
STML/54/2020(KHI)

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: Financial Results for the period ended September 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 04:00 p.m on October 29, 2020 (Thursday) recommended the following:

CASH DIVIDEND

200%

The unaudited First Quarter results are approved by the Board of Directors of the Company is appended as Annexure-A.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF FIRST INTERIM CASH DIVIDEND @ 200%

The shares transfer books of the company shall remain closed for entitlement of First Interim Cash Dividend @20/- (Twenty Rupees only) per share i.e. from Thursday, November 26, 2020 to Thursday, December 03, 2020 (both days inclusive).physical transfer / CDS transactions IDs, received in order at Share Registrar, **JWAFFS REGISTRAR SERVICES (Pvt) Ltd.** 407 -408, Al -Ameera Centre, Shahrah -e- Iraq Saddar Karachi at the close of business on November 25, 2020 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
For The First Quarter Ended September 30, 2020

	Note	Sep. 30, 2020	Sep. 30, 2019
		Rupees	
		(000)	(000)
Sales-net		1,622,899	1,826,596
Cost of sales	6	(1,516,381)	(1,530,409)
Gross profit		106,518	296,187
Profit on trading		3,859	-
		110,377	296,187
Distribution cost		(19,729)	(22,853)
Administrative expenses		(37,574)	(35,448)
Other expenses		(3,838)	(18,272)
Finance cost		(12,870)	(21,228)
Other income		36,552	500
		(37,460)	(97,301)
Profit before taxation		72,917	198,886
Taxation		(17,089)	(32,284)
Profit for the period		55,828	166,602
<i>Earnings per share - basic and diluted</i>		8.09	24.15

The annexed notes from 1 to 9 form an integral part of these financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive


Mian Riaz Ahmed
Chairman

