



Sunrays Textile Mills Ltd.

February 29, 2020
STML/18/2020(KHI)

FORM - 7

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: Financial Results for the period ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 11:30 a.m. on February 29, 2020 (Saturday) recommended the following:

CASH DIVIDEND

150%

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF SECOND INTERIM CASH DIVIDEND @ 150%

The shares transfer books of the company shall remain closed for entitlement of Second Interim Cash Dividend @15/- (Fifteen Rupees only) per share i.e. from Tuesday, March 31, 2020 to Monday, April 06, 2020 (both days inclusive), physical transfer / CDS transactions IDs, received in order at Share Registrar, **JWAFFS REGISTRAR SERVICES (Pvt) Ltd.** 407 -408, Al -Ameera Centre, Shahrah -e- Iraq Saddar Karachi at the close of business on March 30, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly reviewed results are approved by the Board of Directors of the Company is appended as Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594
E-mail: info@indus-group.com & indus@fascom.com



SUNRAYS TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2019

	Note	...Six month period ended...		...Three month period ended...	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		----- Rupees -----			
Sales - net	8	3,441,732,643	2,857,859,571	1,615,142,365	1,394,083,054
Cost of goods sold	9	(2,891,428,175)	(2,331,919,289)	(1,291,552,056)	(1,154,326,301)
Gross profit		550,304,468	525,940,282	323,590,309	239,756,754
Profit / (loss) on other operations		-	503,536	-	(251,172)
		550,304,468	526,443,818	323,590,309	239,505,582
Distribution cost		(41,104,577)	(34,932,204)	(18,251,577)	(19,669,040)
Administrative expenses		(69,547,708)	(62,301,859)	(34,099,708)	(36,564,234)
Other expenses		(30,696,313)	(41,741,877)	(12,424,313)	(31,249,837)
Finance cost		(29,731,992)	(90,837,159)	(8,503,992)	(51,205,520)
Other income		27,135,479	4,373,389	26,635,479	3,685,323
		(143,945,111)	(225,439,710)	(46,644,111)	(135,003,308)
Profit before taxation		406,359,357	301,004,108	276,946,198	104,502,274
Taxation	10	(51,011,900)	(25,412,209)	(17,141,133)	8,458,558
Profit after tax		355,347,457	275,591,899	259,805,065	112,960,832
Earnings per share - basic and diluted		51.50	39.94	37.65	16.37

The annexed notes from 1 to 15 form an integral part of these interim financial statements.

DYA

Sunrays Textile Mills Ltd

Gadgil

Director

Chief Executive

Director

Chief Financial Officer