



Sunrays Textile Mills Ltd.

October 05, 2018
STML/115/SD/2018

FORM - 3

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for The Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 05, 2018 at 11:30 a.m.** at its registered office Karachi recommended the following:

CASH DIVIDEND	90%
BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
ANY OTHER PRICE SENSITIVE INFORMATION:	Nil:

Financial results of the Company for the year ended June 30, 2018 are attached herewith as Annexure "A".

The 27th Annual General Meeting of the Company will be held on October 27, 2018 at 12:00 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 20, 2018 to October 27, 2018 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shakra-e-iraq Saddar Karachi upto close of office timings on 19th October 2018 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2018 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of AGM.

Thanking you

Yours faithfully

Director

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

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SUNRAYS TEXTILE MILLS LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	Note	2018 ----- Rupees -----	2017
Sales-net	21	4,952,171,188	4,257,729,435
Cost of sales	22	(4,315,187,852)	(3,885,950,134)
Gross profit		636,983,336	371,779,301
(Loss)/profit on other operations	23	(4,381,783)	1,328,248
		632,601,553	373,107,549
Distribution cost	24	(66,578,969)	(48,643,829)
Administrative expenses	25	(132,356,460)	(118,583,588)
Other expenses	26	(53,219,162)	(13,777,361)
Finance cost	27	(112,974,467)	(22,948,159)
Other income	28	11,435,716	22,232,735
		(353,693,342)	(181,720,202)
Profit before taxation		278,908,211	191,387,347
Taxation	29	2,976,451	(47,063,715)
Profit for the year		281,884,662	144,323,632
<i>Earnings per share - basic and diluted</i>	30	40.85	20.92

The annexed notes from 1 to 42 form an integral part of these financial statements.

D/Tx

Chief Executive

Director

Chief Financial Officer

Sunrays Textile Mills Ltd

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 Director