



# Sunrays Textile Mills Ltd.

February 28, 2018  
STML/26/2018(KHI)

FORM - 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange building  
Karachi.

Fax No. 111-573-329

Sub: Financial Results For The Half Yearly Ended December 31, 2017

Dear Sir,

We hereby inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 11:30 a.m. on February 28, 2018 (Wednesday), recommended the following:

CASH DIVIDEND	Nil
BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
ANY OTHER PRICE SENSITIVE INFORMATION:	Nil

The unaudited reviewed Half Yearly results approved by the Board of Directors of the Company is appended in Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**For The Six Months Ended December 31, 2017**

	Note	...Half year ended...		...Three months ended...	
		December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
----- Rupees -----					
Sales - net		2,198,491,768	2,151,682,863	1,132,951,859	1,151,794,867
Cost of goods sold	10	(2,006,821,291)	(1,989,994,592)	(1,014,651,766)	(1,080,254,345)
<b>Gross profit</b>		<b>191,670,477</b>	<b>161,688,271</b>	<b>118,300,093</b>	<b>71,540,522</b>
Profit on other operations		396,662	2,657,586	(260,108)	(329,074)
		192,067,139	164,345,857	118,039,985	71,211,448
Distribution cost		(28,700,998)	(23,883,671)	(15,472,829)	(12,758,462)
Administrative expenses		(70,962,133)	(54,718,166)	(38,562,300)	(28,050,204)
Other expenses		(2,265,127)	(4,385,600)	(1,067,505)	(416,116)
Finance cost		(33,993,996)	(7,197,077)	(27,334,413)	(3,294,537)
Other income/ (loss)		(13,107,476)	9,165,052	(15,320,341)	3,075,083
		(149,029,730)	(81,019,462)	(97,757,388)	(41,444,236)
<b>Profit before taxation</b>		<b>43,037,409</b>	<b>83,326,395</b>	<b>20,282,596</b>	<b>29,767,212</b>
Taxation	12	-	(26,858,435)	-	(13,716,571)
<b>Profit after taxation</b>		<b>43,037,409</b>	<b>56,467,960</b>	<b>20,282,596</b>	<b>16,050,641</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<b>43,037,409</b>	<b>56,467,960</b>	<b>20,282,596</b>	<b>16,050,641</b>
Earnings per share - basic and diluted		6.24	8.18	2.94	2.33

The annexed selected notes from 1 to 16 form an integral part of this condensed interim financial information.

*Mian Riaz Ahmed*  
**Mian Riaz Ahmed**  
 CHAIRMAN

*Kashif Riaz*  
**Kashif Riaz**  
 CHIEF EXECUTIVE

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Sunrays Textile Mills Ltd

*Mian Riaz Ahmed*  
 Director