



# Sunrays Textile Mills Ltd.

FORM - 7

April 28, 2017  
STML/58/2017(KHI)

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange building  
Stock Exchange Road  
Karachi.

Fax No. 111-573-329

Sub: Financial Results For The Period Ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited. In their meeting held at 11:30 A.M on April 29, 2017 (Friday) recommended the following:

CASH DIVIDEND : NIL

The financial results of the Company are as follows:

Thanking you

Yours faithfully

Director

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

- Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594  
E-mail: info@indus-group.com & indus@fascom.com

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2017**

	..... Nine months ended .....		..... Three months ended .....	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Note ----- Rupees in '000' -----			
Sales	3,269,759	2,846,455	1,118,076	918,525
Cost of goods sold	(3,014,002)	(2,662,334)	(1,024,007)	(867,250)
Gross profit	255,757	184,221	94,069	51,275
Profit/(Loss) on other operations	1,957	129	(701)	(641)
	257,714	184,350	93,368	50,634
Distribution expenses	(38,757)	(41,938)	(14,873)	(12,998)
Administrative expenses	(84,617)	(79,040)	(29,899)	(26,589)
Other operating expenses	(6,876)	(4,419)	(2,490)	(760)
Finance cost	(17,493)	(9,171)	(10,296)	(317)
Other income	20,665	9,835	11,500	275
	(127,078)	(124,733)	(46,058)	(40,389)
Profit before taxation	130,636	59,617	47,310	10,245
Provision for taxation	(43,433)	(15,993)	(16,575)	(8,916)
Profit for the period	87,203	43,624	30,735	1,329
Other comprehensive income				
Total comprehensive income	87,203	43,624	30,735	1,329
Earnings per share - basic and diluted	12.64	6.32	4.45	0.19

The annexed selected notes from 1 to 12 form an integral part of this condensed interim financial information.

*Mian Riaz Ahmed*  
Mian Riaz Ahmed  
CHAIRMAN

*Kashif Riaz*  
Kashif Riaz  
CHIEF EXECUTIVE

For Sunrays Textiles  
*Naveed*  
Director