



Sunrays Textile Mills Ltd.

February 28, 2017
STML/26/2017(KHI)

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange building
Karachi.

Fax No. 111-573-329

Sub: **Financial Results For The Half Yearly Ended December 31, 2016**

Dear Sir,

We hereby inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 11:30 a.m. on February 28, 2017 (Tuesday), recommended the following:

- I. CASH DIVIDEND
- II. BONUS SHARES

Nil
Nil

The unaudited reviewed Half Yearly results approved by the Board of Directors of the Company is appended in Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Ahmed Faheem Niazi
Company Secretary

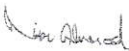
5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.


Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594
E-mail: info@indus-group.com & indus@fascom.com

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
For The Six Months Ended December 31, 2016

 Six months ended Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Note	----- Rupees -----			
Sales - net	2,151,682,863	1,927,930,161	1,151,794,867	999,925,341
Cost of goods sold	9 (1,989,994,592)	(1,794,983,377)	(1,080,254,345)	(932,545,976)
Gross profit	161,688,271	132,946,584	71,540,522	67,379,365
Profit on other operations	2,657,586	770,059	(329,074)	(75,640)
	164,345,857	133,716,643	71,211,448	67,303,725
Distribution cost	(23,883,671)	(28,939,755)	(12,758,462)	(13,507,385)
Administrative expenses	(54,718,166)	(52,450,576)	(28,050,204)	(26,288,059)
Other expenses	(4,385,600)	(3,659,226)	(416,116)	(1,871,179)
Finance cost	(7,197,077)	(8,853,559)	(3,294,537)	(4,939,815)
Other income	9,165,052	9,559,511	3,075,083	4,550,075
	(81,019,462)	(84,343,605)	(41,444,236)	(42,056,363)
Profit before taxation	83,326,395	49,373,038	29,767,212	25,247,362
Taxation	(26,858,435)	(7,077,123)	(13,716,571)	6,624,705
Profit for the period	56,467,960	42,295,915	16,050,641	31,872,067
Other comprehensive income	-	-	-	-
Total comprehensive income	56,467,960	42,295,915	16,050,641	31,872,067
Earnings per share - basic and diluted	8.18	6.13	2.33	4.62

The annexed selected notes from 1 to 13 form an integral part of this condensed interim financial information.


Mian Riaz Ahmed
CHAIRMAN


Kashif Riaz
CHIEF EXECUTIVE

For Sunrays Textile Mills Ltd

Director