



# Sunrays Textile Mills Ltd.

October 04, 2016  
STML/116/SD/2016

FORM - 3

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange building  
Stock Exchange Road  
Karachi.

Fax No. 111-573-329

Sub: Financial Results for The Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 04, 2016 at 11:30 a.m.** at its registered office Karachi recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended 30-06-2016 at Rs. 5 per share i.e. 50%.

BONUS SHARES	Nil
RIGHT SHARES	Nil
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE SENSITIVE INFORMATION:	NIL

The financial results of the Company are attached:

The 25<sup>th</sup> Annual General Meeting of the Company will be held on October 31, 2016 at 4:30 p.m. at plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Shares Transfer Books of the Company will remain Closed October 24, 2016 to October 31, 2016 (both days inclusive). Transfer received at the share registrar of the company M/s Jwaffs Registrar Services (Pvt) Limited 407-408 Al-ameera Center Shahra-e-iraq Saddar Karachi upto close of office timings on 22<sup>nd</sup> October 2016 will be treated in time for the purpose of attending the AGM and also for the entitlement(s) to the transferees.

We will be sending you 200 Copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you

Yours faithfully

Ahmed Faheem Niazi  
Company Secretary

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594  
E-mail: info@indus-group.com & indus@fascom.com

**SUNRAYS TEXTILE MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	Note	2016 Rupees	2015
Sales-net	21	3,858,477,421	4,094,937,171
Cost of sales	22	(3,628,142,619)	(3,808,038,232)
Gross profit		230,334,802	286,898,939
Profit / (loss) on other operations	23	5,513,977	(1,549,372)
		235,848,779	285,349,567
Distribution cost	24	(52,768,793)	(68,772,380)
Administrative expenses	25	(101,708,459)	(102,061,793)
Other expenses	26	(5,739,733)	(8,865,668)
Finance cost	27	(11,952,554)	(22,137,232)
Other income	28	13,765,567	35,718,186
		(158,403,972)	(166,118,887)
Profit before taxation		77,444,807	119,230,680
Taxation	29	(39,689,474)	(43,687,220)
Profit for the year		37,755,333	75,543,460
<b>Other comprehensive income</b>			
Remeasurement of defined benefit obligation - gratuity		(4,189,517)	(8,919,527)
Related deferred tax		137,860	-
<b>Total comprehensive income for the year</b>		<b>33,703,676</b>	<b>66,623,933</b>
<b>Earnings per share - basic and diluted</b>	30	<b>5.47</b>	<b>10.95</b>

The annexed notes from 1 to 40 form an integral part of these financial statements.

*12 ash af -*  
**Chief Executive Officer**



**Director**

*[Signature]*  
**Chief Financial Officer**