

December 30, 2022

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
I.I. Chundrigar Road,  
**Karachi.**

Dear Sir.

**MATERIAL INFORMATION**

Dear Sir,

Pursuant to provisions of clause 5.6.1 (a) of Rule Book of Pakistan Stock Exchange Limited (PSX) and Section 96 and 131 of Securities Act 2015, we hereby convey the following information.

We would like to inform you that due to worldwide economic recession and low demand, it is not feasible to continue with full production in our plants. Our operational feasibility is further affected by the high cost of doing business. Part of the curtailment of spinning operations is also due to BMR activities in line with our policy of adopting latest technologies. Keeping in view these factors, the Company has decided to curtail production in all its facilities by upto 40%. This is a temporary measure and we will keep reviewing the situation and inform you accordingly of any change.

We hope that the situation will improve in the first quarter of 2023 at which will enable us to restart.

Please inform the TRE Certificate holders of Pakistan Stock Exchange accordingly.

Yours Faithfully,

**For Suraj Cotton Mills Limited**



**Company Secretary**

Encl. As above