

October 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter ended September 30, 2022 (Un-Audited)**

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on **Sunday, October 29, 2022 at 10:30 A.M. (PST)** through video link reviewed and approved the Un-Audited Quarterly Financial Statements of the company for the year ended June 30, 2022 and recommended the following entitlements.

- **Cash Dividend**

Cash Dividend for the Quarter ending September 30, 2022 of PKR **NIL** per share i.e. **NIL** %.
This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- **Bonus Shares**

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

The Un-Audited financial results of the company for the year ended September 30, 2022 are enclosed.

Quarterly Report of the company for the 1st Quarter ended September 30, 2022 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Note	Sep 30 - 2022	Sep 30 - 2021
------(Rupees in Thousand)-----			
(Restated)			
Revenue	18	5,027,158	4,927,596
Cost of Sales	19	4,693,167	3,692,964
Gross Profit		333,991	1,234,632
Distribution Cost	20	67,364	43,875
Administrative Expenses	21	77,453	54,072
Other Expenses	22	25,671	156,798
		170,488	254,744
		163,503	979,888
Other Income	23	101,220	107,523
Profit from Operations		264,723	1,087,411
Finance Cost	24	67,177	43,516
Profit Before Taxation		197,546	1,043,895
Taxation	25	82,567	219,839
Profit After Taxation		114,979	824,056
Earnings per Share - Basic and diluted (Rupees)		2.59	20.43

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER