

**Suraj Cotton Mills Limited**

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info@suraj.com



SCML/CS/KSE/01  
October 6, 2008

**BY FAX/E-MAIL/COURIER**  
**FAX #: 021-111-573-329**

**The General Manager**  
The Karachi Stock Exchange (Guarantee) Limited  
Karachi Stock Exchange Building  
Off: I.I. Chundrigar Road  
**Karachi**

E-Mail: [corpaction@kse.net.pk](mailto:corpaction@kse.net.pk)

**The Secretary**  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-i-Aiwan-e-Iqbal  
**Lahore**

**Re: Financial Results for the Year Ended June 30, 2008**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held on today at 03:00 p.m at Registered Office, 7-B/III, Aziz Avenue, Gulberg-V, Lahore, recommended the following:

**(i) CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2008 at Rs.1.50/- per share i.e. @ 15%.

**(ii) BONUS ISSUE**

NIL

**(iii) RIGHT SHARES**

NIL

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company for the year ended June 30, 2008 are as follows:-

	<b>(RUPEES IN THOUSAND)</b>	
	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Sales</b>	<b>4,077,908</b>	4,072,938
<b>Cost of sales</b>	<b>3,676,027</b>	3,651,726
<b>Gross Profit</b>	<b>401,881</b>	421,212
<b>Distribution and selling expenses</b>	<b>(50,349)</b>	(46,009)
<b>Administrative and general expenses</b>	<b>(53,525)</b>	(51,127)
<b>Other operating expenses</b>	<b>(37,123)</b>	(21,248)
<b>Other operating income</b>	<b>66,658</b>	250,522
<b>Operating profit</b>	<b>327,542</b>	553,350
<b>Finance charges</b>	<b>(171,537)</b>	(175,722)
<b>Profit before taxation</b>	<b>156,005</b>	377,628

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