

**SUHAIL JUTE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2024**

	Note	Un-Audited 31-Dec-24	Audited 30-Jun-24
		-----Pak Rupees-----	
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized Share Capital (5,000,000 ordinary shares of Rs. 10 each)		50,000,000	50,000,000
Issued, subscribed and paid up capital (4,332,819 ordinary shares of Rs. 10 each)	4	43,328,190	43,328,190
Reserves	5	(1,077,722,954)	(1,053,524,797)
Merger reserve		196,362,085	196,362,085
Revaluation surplus		1,621,381,693	1,623,409,858
		783,349,014	809,575,336
<b>NON CURRENT LIABILITIES</b>			
Staff retirement benefits	6	8,024,248	8,024,248
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	247,111,137	241,150,483
Accrued mark up		73,725,803	72,410,667
Unclaimed dividend		384,359	384,359
Loan from director	8	358,911,297	342,222,142
Short term borrowings - secured	9	184,981,527	184,981,527
Provision for taxation	10	-	-
		865,114,124	841,148,578
		1,656,487,385	1,658,748,162
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	1,651,084,433	1,653,395,350
Long term investment		-	-
Long term security deposits		420,000	420,000
		1,651,504,434	1,653,815,350
<b>CURRENT ASSETS</b>			
Cash and bank balances	11	1,582,933	1,612,128
Advances, deposits, prepayments and other receivables		2,605,729	2,782,189
Advance income tax		794,290	538,495
Stores and spares		-	-
Stock in trade		-	-
		4,982,952	4,932,812
		1,656,487,385	1,658,748,162
<b>CONTINGENCIES AND COMMITMENTS</b> 12			

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

*mtd*  
 CHIEF FINANCIAL OFFICER

DIRECTOR

**SUHAIL JUTE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Half Year Ended		Three Months Ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross profit / (loss)	-	-	-	-
Administrative expenses	14	(24,899,196)	(27,508,620)	(13,592,987)
Finance cost	15	(1,327,126)	(8,169,256)	(663,729)
Loss before taxation		(26,226,322)	(35,677,876)	(14,256,716)
Income tax expense	10	-	-	-
Loss after taxation		(26,226,322)	(35,677,876)	(14,256,716)
Loss per share - basic and diluted	16	(6.05)	(8.23)	(3.29)
		(17,836,985)	(4,12)	(17,836,985)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**SUHAIL JUTE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Note	December 31, 2024	December 31, 2023
		-----Pak Rupees-----	
<b>OPERATING ACTIVITIES</b>			
Loss before taxation		(26,226,322)	(35,677,876)
<b>Adjustments for:</b>			
Financial charges	15	1,327,126	8,169,256
Depreciation	14	2,310,917	3,156,721
		(22,588,279)	(24,351,899)
<b>Working capital changes:</b>			
Decrease in current assets		176,460	294,432
Advances, deposits, prepayments and other receivables			
Increase in current liabilities		5,960,654	10,149,028
Trade and other payables		6,137,114	10,443,460
		(16,451,165)	(13,908,439)
Cash flow (used in) operating activities			
Financial charges paid	15	(11,390)	(8,169,256)
Income tax paid		(255,796)	-
Net cash (used in) operating activities		(16,718,351)	(22,077,695)
<b>CASH FLOWS FROM INVESTING</b>			
<b>CASH FLOWS FROM FINANCING</b>			
Accrued markup		-	1,319,342
Loan from directors		16,689,155	29,051,337
activities		16,689,155	30,370,679
Net increase/(decrease) in cash and cash equivalents		(29,196)	8,004,232
Cash and cash equivalents at the beginning of the		1,612,128	1,334,377
Cash and cash equivalents at the end of	11	1,582,932	9,338,609

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**CHIEF EXECUTIVE OFFICE CHIEF FINANCIAL OFFICER**

**DIRECTOR**

**SUHAIL JUTE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Issued, subscribed and paid-up share capital	Reserves					Surplus on revaluation	Merger reserve	Total
		General reserve	Dividend equalization reserve	Fair value reserve	Accumulated loss	Total			
Balance as at July 01, 2023	43,328,190		7,490,000		(1,002,772,199)	(995,282,199)	1,458,186,713	196,362,085	702,594,789
Total comprehensive loss for the half year ended December 31, 2023					(35,677,876)	(35,677,876)			(35,677,876)
Effect of incremental depreciation				2,782,785	2,782,785	(2,782,785)			
Balance as at December 31, 2023	43,328,190		7,490,000		(1,035,667,290)	(1,028,177,290)	1,455,403,928	196,362,085	666,916,913
Balance as at July 01, 2024	43,328,190				(1,053,524,797)	(1,053,524,797)	1,623,409,858	196,362,085	809,575,336
Total comprehensive loss for the half year ended December 31, 2024					(26,226,322)	(26,226,322)			(26,226,322)
Adjustment					2,028,165	2,028,165	(2,028,165)		
Effect of incremental depreciation									
Balance as at December 31, 2024	43,328,190				(1,077,722,954)	(1,077,722,954)	1,621,381,693	196,362,085	783,349,014

Pak Rupees

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

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 CHIEF FINANCIAL OFFICER

DIRECTOR