

SUHAIL JUTE MILLS LIMITED

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Email: Website:

Post-ID: 076800
February 12, 2016, 16:27:04

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

MATERIAL INFORMATION ON-GOING MERGER PROCEEDINGS OF: (COLONY) SARHAD TEXTILE MILLS WITH, AND INTO, SUHAIL JUTE MILLS LIMITED. In connection with the subject Merger proceedings, we wish to apprise you that: The Lahore High Court has Ordered that a joint extraordinary general meeting of the shareholders of Suhail Jute Mills Limited and (Colony) Sarhad Textile Mills Limited be convened for the purpose of approval of scheme of amalgamation under eh Chairmanship of Mr. Azam Chughtai, Advocate, by complying with all the procedural formalities as to notices, etc. The Court Order also requires that the objection raised by the Counsel of SECP be placed before the Meeting. The Companies have convened a meeting of their respective Boards of Directors on 15 February 2016, to consider the Order and determine the modalities of holding the meeting in compliance with the Court's Order.

Yours Sincerely,