

Reproduced hereunder letter dated June 21, 2024 received from **Stylers International Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

STYLERS

SIL/PSX/R-1/06/20

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

June 21, 2024

Stylers International Limited – 12.3% Right Issue at Rs. 43.5/- per share

Dear Sir,

We hereby confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub Account Holders:

CDC has introduced an Online Payment facility through 1Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machine (ATM) and Mobile banking).

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Stylers International Limited Right Shares Subscription" through all branches of Meezan Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of Stylers International Limited (the "Company") in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renounce(s) can also get credit of right shares in book-entry from his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

Chief Executive Officer
Pakistan Stock Exchange
101, 102, 103, Road Chakrawala, Karachi, Pakistan
Phone: +92-21-37241171, 37241172 | Fax: +92-21-37241173

Chief Officer
Pakistan Stock Exchange
101, 102, 103, Road Chakrawala, Karachi, Pakistan
Phone: +92-21-37241171, 37241172 | Fax: +92-21-37241173

STYLERS

We request you to please approve the information as per schedule I to Companies (Particular Issue of Shares) Regulations, 2020 and tentative schedule of right issue and right subscription request.

Your faithfully,

Tariq Majeed
Company Secretary



STYLERS PAKISTAN TRADING LTD.
Floor 28/29
13th Floor, Premier Plaza, Clifton, Karachi, Pakistan
Phone: +92 21 40294221 | Fax: +92 21 40294222

Company Office
Office 02/03, 6th Floor, Clifton Trade Tower
Plot 101, Block A-10/02 Clifton, Karachi, Pakistan

STYLERS

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Stylers International Limited			
Schedule for Issuance of Letter of Rights			
Book Closure: From 28.06.2024 to 05.07.2024 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	08.07.2024
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	10.07.2024
3	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Wednesday	10.07.2024
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	11.07.2024
5	Last date for splitting and deposit of Requests into CDS	Wednesday	24.07.2024
6	Last date of trading of Rights Letter	Friday	02.08.2024
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	09.08.2024
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	30.08.2024
9	Date of dispatch of physical shares certificates	Friday	06.09.2024



STYLERS INTERNATIONAL LTD.
Lahore Office:
20 KM Ferozepur Road Glaxo Town, Lahore, Pakistan
Phone: + 92 42-35274471-3 UAN: 111 00 50 50

Karachi Office:
Office# 601, 6th Floor, Charlie Trade Tower.
Plot# 123, Block-A SMCH Society, Karachi, Pakistan



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Stylers International Limited

Registered Office 20-KM Ferozepur Road Glaxo Town Lahore - 74000, Pakistan – 74000.
UAN Phone + 92 042 35274471-3, Email: tariq.majeed@stylersintl.com,

Share Registrar: F.D. Registrar Services (Private) Limited 17th Floor, Saima Trade Tower-A, I. I. Chundrigar Road, Karachi.
Tel: +92 21- 32271905-6, Email: info@fdregistrar.com

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED
Issue of 53,540,353, Shares of Rs.10/- each to be issued at Rs.43.50/- Per Share (Inclusive of Premium of Rs.33.50/- Per Shares)
Payable In Full Acceptance on or Before August 09, 2024

Date: _____

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors in their meeting held on April 30, 2024, we are pleased to inform you that your entitlement with respect to RIGHT SHARES in the ratio of approximately 12.30 Ordinary Shares for every 100 Ordinary Shares registered in your name as on June 28, 2024, have been credited into your CDS Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares held	Right Offer Credited*

*This right offer is now available for trading and settlements in book entry form as per scheduled dates of trading, i.e. from July 11, 2024 to August 02, 2024

The right offer at subscription price of Rs.43.50/- per share, must be accepted and paid for in full to the extent of such subscription on or before August 09, 2024. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized bankers to the right issue as mentioned in the right subscription request printout. If any right offer is not taken up by the CDS account on or before August 09, 2024 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed off on the Stock Exchange and proceeds of such sale, once realized, will be distributed to the shareholders in accordance with their respective entitlements, in accordance with the board resolution dated April 30, 2024.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 are attached with this letter.

Yours faithfully

By the Order of the Board




Mustanser Ahmed –Chief Executive Officer



Director

Stylers International Limited

Registered Office 20-KM Ferozepur Road Glaxo Town Lahore - 74000, Pakistan – 74000.
UAN Phone + 92 042 35274471-3, Email: tariq.majeed@stylersintl.com

Share Registrar: F.D. Registrar Services (Private) Limited 17th Floor, Saima Trade Tower-A, I. I. Chundrigar Road, Karachi.
Tel: +92 21\ 32271905-6, Email: info@fdregistrar.com

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Dates
Subscription of Right Offer Start Date	July 11,2024
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange	July 11,2024
Last date of trading of unpaid rights	August 02,2024
Last date of subscription of right offer	August 09,2024
Date of credit of right shares into CDS	August 30,2024

PAYMENT PROCEDURES:

BANKERS TO THE RIGHT ISSUE:

Bank	Branches for Payment	Account No./IBAN
Meezan Bank Limited	All Branches	PK78MEZN0002540110081759

EXERCISING THE RIGHT OFFER INTO CDS:

- For subscription of right offer, CDS account holder will request in writing to his/ her CDS Participant/ IAS Department to initiate Right Subscription Request into CDS on his/ her behalf and CDC Participant/ IAS Department will provide him/ her two copies of Right Subscription Request printouts enabling him/ her to make the payment with authorized bankers to the Right Issue. Right Subscription Request can be initiated for full or partial Rights Offer.

PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of Stylers International LIMITED -RIGHT SHARES SUBSCRIPTION ACCOUNTTM, for ordinary shares through above mentioned branches of Banker(s) to the issue on or before August 09, 2024, 2024 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani/ Foreign shareholder(*), the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Stylers International Limited at **Registered Office 20-KM Ferozepur Road Glaxo Town Lahore - 74000, Pakistan – 74000**, along with Right Subscription Request (both copies) dully filed and signed by the subscriber(s) with certified copy of NICOP/ Passport well before the last date of payment i.e. August 09, 2024.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque/ Pay order/ Draft is subject to realization.
- Online Payment option for IAS Account Holders/Sub Account Holders:**
- CDC has introduced online payment facility through 1link for Rights Subscription, the investor account holders can now make online payment for their respective rights subscribed against 1Bill payment ID printed on top right subscription request (generated by CDS) through all the available online banking channels of 1Links member bank (such as internet banking, Automated Teller Machine (ATM) and Mobile banking).The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on August 09 2024, unless evidence is available that these have been posted before last date of payment.
(*) Separate payment procedure through MT-103 for non-resident shareholders is attached with offer letter of Non-Resident /Foreign shareholders.

ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the Issue on or before August 09, 2024 shall be treated as acceptance of the Rights Offer. Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the Issue intact. Client's copy of Right Subscription Request will be returned to subscriber while Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.