

Siddiqsons Tin Plate Limited.

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9 Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www/siddiqsonstinplate.com>



April 29, 2020

General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the nine months period ended March 31, 2020**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 29, 2020 at 11:00 a.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

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The un-audited financial results of the Company for the nine months period ended March 31, 2020 are enclosed herewith.

We will be uploading un-audited financial statements for the nine months period ended March 31, 2020 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

H. Haris

Muhammad Haris
Company Secretary



SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	-----Rupees-----			
Sales - net	2,530,796,845	2,368,762,223	1,226,304,163	830,022,170
Cost of goods sold	(2,344,860,955)	(2,149,133,669)	(1,185,596,354)	(765,786,205)
Gross profit	185,935,891	219,628,554	40,707,810	64,235,965
Other income	84,568,659	46,272,933	11,159,646	24,315,245
	270,504,550	265,901,487	51,867,456	88,551,210
Distribution cost	(23,874,120)	(17,520,862)	(7,958,040)	(5,125,483)
Administrative expenses	(57,647,748)	(43,616,744)	(19,215,920)	(15,685,128)
Other operating expenses	(1,287,631)	(8,087,326)	2,128,695	(117,305)
Finance cost	(169,349,308)	(115,352,273)	(49,783,103)	(38,788,414)
	(252,158,807)	(184,577,205)	(74,828,368)	(59,716,330)
Profit before taxation	18,345,743	81,324,282	(22,960,913)	28,834,880
Taxation	(35,306,326)	(29,518,017)	(17,179,036)	(10,291,940)
Profit after taxation	(16,960,583)	51,806,265	(40,139,948)	18,542,940
Other comprehensive income		-	-	-
Total comprehensive income for the period	(16,960,583)	51,806,265	(40,139,948)	18,542,940
Earnings per share - basic and diluted	(0.08)	0.16	(0.18)	0.08

CHIEF FINANCIAL OFFICER



COMPANY SECRETARY

