

Siddiqsons Tin Plate Limited



Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9 Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: http://www.siddiqsonstinplate.com

February 28, 2020

Fax # 111-573-329

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Subject: **Financial Results for the period ended December 31, 2019**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 28, 2020 at 10:30 a.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

i. **Cash Dividend**

NIL

ii. **Bonus Shares**

NIL

iii. **Right Shares**

NIL

iv. **Any other entitlement/Corporate action**

NIL

v. **Any other Price-Sensitive information**

Board approve the increase in authorized capital by Rs.2 billion. The Memorandum and Articles of Association are to be altered to give effect to the above.


The un-audited financial results of the Company for the half-year period ended December 31, 2019 are enclosed herewith.

We will be uploading un-audited financial statements for the half year period ended December 31, 2019 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited


Muhammad Haris
Company Secretary



SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	-----Rupees-----			
Sales - net	1,304,492,682	1,538,740,053	702,190,163	977,723,573
Cost of goods sold	(1,159,264,601)	(1,383,347,464)	(613,108,940)	(878,484,608)
Gross profit	145,228,081	155,392,589	89,081,223	99,238,965
Other income	73,409,013	21,957,688	56,574,375	21,256,939
	218,637,094	177,350,277	145,655,598	120,495,904
Distribution cost	(15,916,080)	(12,395,379)	(8,873,410)	(8,479,736)
Administrative expenses	(38,431,828)	(27,931,616)	(21,120,051)	(14,190,584)
Other operating expenses	(3,416,326)	(7,970,021)	(1,801,312)	(2,726,215)
Finance cost	(119,566,205)	(76,563,859)	(63,992,500)	(65,339,326)
	(177,330,439)	(124,860,875)	(95,787,273)	(90,735,861)
Profit before taxation	41,306,655	52,489,402	49,868,325	29,760,043
Taxation	(18,127,290)	(19,226,077)	(9,092,752)	(12,213,371)
Profit after taxation	23,179,365	33,263,325	40,775,573	17,546,672
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	23,179,365	33,263,325	40,775,573	17,546,672
Earnings per share - basic and diluted	0.11	0.16	0.19	0.08


CHIEF FINANCIAL OFFICER




COMPANY SECRETARY