

Siddiqsons Tin Plate Limited



Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9 Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>

February 28, 2019

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the period ended December 31, 2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 28, 2019 at 12:00 p.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

The un-audited financial results of the Company for the half-year period ended December 31, 2018 are enclosed herewith.

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We will be uploading un-audited financial statements for the half year period ended December 31, 2018 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

H. Haris

Muhammad Haris
Company Secretary



SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half year ended		Quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	-----Rupees-----			
Sales - net	1,538,740,053	1,234,040,486	977,723,573	697,470,965
Cost of goods sold	(1,383,347,464)	(1,101,553,179)	(878,484,608)	(626,019,877)
Gross profit	155,392,589	132,487,307	99,238,965	71,451,088
Other income	21,957,688	530,412	21,256,939	530,412
	177,350,277	133,017,719	120,495,904	71,981,500
Distribution cost	(12,395,379)	(7,804,646)	(8,479,736)	(5,355,824)
Administrative expenses	(27,931,616)	(25,328,294)	(14,190,584)	(13,108,524)
Other operating expenses	(7,970,021)	(9,343,076)	(2,726,215)	(2,653,991)
Finance cost	(76,563,859)	(37,977,159)	(65,339,326)	(26,657,998)
	(124,860,875)	(80,453,175)	(90,735,861)	(47,776,337)
Profit before taxation	52,489,402	52,564,544	29,760,043	24,205,163
Taxation	(19,226,077)	(21,430,086)	(12,213,371)	(14,722,967)
Profit after taxation	33,263,325	31,134,458	17,546,672	9,482,196
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	33,263,325	31,134,458	17,546,672	9,482,196
		Restated	Restated	Restated
Earnings per share - basic and diluted	0.16	0.30	0.08	0.09



CHIEF FINANCIAL OFFICER




COMPANY SECRETARY

