

Siddiqsons Tin Plate Limited.

Registered Office: Siddiqsons Tower, Plot # 3, 7th Floor, Block 7 & 8 JCHS, Shahrah-e-Faisal, Karachi. PABX: (92-21) 32361201-8
Central Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX: (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com Website: http://www.siddiqsonstinplate.com



May 02, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir


CORRIGENDUM IN DECLARATION OF RIGHT ISSUE OF SHARES

This is to inform you that due to some typographical error, some information required minor corrections and are being posted as under:

1. The right issue of ordinary shares of Rs. 10/- each are 150,758,643 instead of 150,819,864 number of shares.
2. Figures of the financial projections of the Company FY21, FY22 & FY23 have some minor corrections (Revised attached).

However in our opinion the above corrections would not have any material impact on the decision of the shareholders.

Best Regards


Muhammad Haris
Company Secretary



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FINANCIAL PROJECTIONS

Five years' financial projections of the Company's operations are as follows:

(PKR in millions)

Particulars (PKR millions)	FY19	FY20	FY21	FY22	FY23
Revenue	3,339	3,573	11,310	11,636	13,490
Cost of Goods Sold	2,969	3,177	10,045	10,383	11,730
Gross Profit	370	396	1,265	1,253	1,760
Operating Expenses	79	85	260	266	274
Earnings before Interest and Tax	291	311	1,005	987	1,486
Financial Charges	85	91	251	200	475
Other Charges	14	15	53	55	71
Profit Before Tax	192	205	701	732	940
Taxation	42	45	123	127	251
Profit After Tax	150	161	578	605	689
Revised Paid up Capital (incl. premium)	2,594	2,594	2,594	2,594	2,594

The information given above reflects bona fide business perceptions of the Directors as to costs and future performance of the Company's business, trading policies and government policies. Neither the Company nor the Directors accept any responsibility for conclusions drawn or investment decisions made by any member or any other person based on above information. The Company and its Directors do not undertake any obligation to update publicly or release any revisions to the above projections, to reflect events or circumstances after the date of this document, or to reflect the occurrence of anticipated events.

TARIQ RAFI Chairman / Director	ABDUR RAHIM CEO / Director	IBRAHIM SHAMSI Director

MUNIR QURESHI Director	NAEEM-UL-HASNAIN MIRZA COO / Director	SAJJAD AHSAN Director

Place : Karachi

Dated : April 30, 2018