

# Siddiqsons Tin Plate Limited.

Registered Office: Siddiqsons Tower, Plot # 3, 7th Floor, Block 7 & 8 JCHS, Shahrah-e-Faisal, Karachi. PABX: (92-21) 32361201-8  
Central Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX: (92-21) 35166571-5  
E-mail: tinplate@siddiqsonstinplate.com Website: http://www.siddiqsonstinplate.com



April 30, 2018

**General Manager**

Pakistan Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the 3<sup>rd</sup> Quarter period ended March 31, 2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 30, 2018 at 12:00 p.m. at Ocean Tower, 27th Floor, G-3, Block 9, Scheme # 5, Main Clifton Road, Karachi, recommended the following:

i. **Cash Dividend**

NIL

ii. **Bonus Shares**

NIL

iii. **Right Shares**

The Board has recommended to issue 192 % Right shares at a premium of Rs 2 per share in proportion of 192 shares for every 100 shares.

iv. **Any other entitlement/Corporate action**

The share transfer books of the Company will remain closed from June 12, 2018 to June 18, 2018 (both days inclusive) to determine the entitlement for offer of right shares. Transfers received at the share registrar of the Company, i.e. M/s THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi 75400, Pakistan at the close of business on June 11, 2018 will be treated in time for the purpose of above entitlement to the transferees.

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v. **Any other Price-Sensitive information**

The Board of Directors of Siddiqsons Tin Plate Limited (the "Company") with an aim to add a backward integration facility to the existing business, has resolved to setup a brownfield CRC Complex with a production capacity of 200,000 mtn. per annum. The capital expenditure required for the project is Rs. 6,000 million. The project aims to start commercial production during 2nd quarter of calendar year 2020.

The un-audited financial results of the Company for the 3<sup>rd</sup> quarter period ended March 31, 2018 is enclosed herewith.

We will be sending you 200 copies of printed 3<sup>rd</sup> quarter period ended March 31, 2018, un-audited accounts for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

Handwritten signature in blue ink, appearing to read "Haris".

**Muhammad Haris**  
Company Secretary

**SIDDIQSONS TIN PLATE LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2018**

	Nine Months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Rupees-----			
Sales - net	1,940,002,463	1,828,421,077	705,961,977	605,051,141
Cost of goods sold	(1,738,903,371)	(1,592,418,384)	(637,350,192)	(533,236,963)
Gross profit	201,099,092	236,002,693	68,611,785	71,814,178
Other income	550,778	799,201	20,366	-
	201,649,870	236,801,894	68,632,151	71,814,178
Distribution cost	(12,373,864)	(15,262,058)	(4,569,218)	(3,598,919)
Administrative expenses	(34,706,120)	(47,441,846)	(9,377,826)	(12,527,710)
Other operating expenses	(19,854,473)	(10,346,957)	(10,511,397)	(4,188,506)
Finance cost	(53,549,206)	(35,368,400)	(15,572,047)	(13,539,588)
	(120,483,663)	(108,419,261)	(40,030,488)	(33,854,723)
Profit before taxation	81,166,208	128,382,633	28,601,664	37,959,455
Taxation	(30,213,754)	(18,284,211)	(8,783,668)	(2,116,205)
<b>Profit for the period</b>	<b>50,952,454</b>	<b>110,098,422</b>	<b>19,817,996</b>	<b>35,843,250</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>50,952,454</b>	<b>110,098,422</b>	<b>19,817,996</b>	<b>35,843,250</b>
Earnings per share - basic and diluted	0.65	1.40	0.25	0.46



*[Signature]*  
**CHIEF FINANCIAL OFFICER**



*[Signature]*  
**COMPANY SECRETARY**