

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Half year ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	-----Rupees-----			
Sales - net	1,234,040,486	1,223,369,936	697,470,965	629,709,779
Cost of goods sold	(1,101,553,179)	(1,059,181,421)	(624,706,034)	(520,486,695)
Gross profit	132,487,307	164,188,515	72,764,931	109,223,084
Other income	530,412	799,201	530,412	694,250
	133,017,719	164,987,716	73,295,343	109,917,334
Distribution cost	(7,804,646)	(11,663,139)	(5,355,824)	(9,443,760)
Administrative expenses	(25,328,294)	(34,914,136)	(13,108,524)	(24,540,873)
Other operating expenses	(9,343,076)	(6,158,451)	(2,653,991)	(4,218,315)
Finance cost	(37,977,159)	(21,828,812)	(26,657,998)	(8,033,191)
	(80,453,175)	(74,564,538)	(47,776,337)	(46,236,139)
Profit before taxation	52,564,544	90,423,178	25,519,006	63,681,195
Taxation	(21,430,086)	(16,168,006)	(14,722,967)	(10,837,468)
Profit for the period	31,134,458	74,255,172	10,796,039	52,843,727
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	31,134,458	74,255,172	10,796,039	52,843,727
Earnings per share - basic and diluted	0.40	0.95	0.14	0.67




CHIEF FINANCIAL OFFICER




COMPANY SECRETARY

Siddiqsons Tin Plate Limited

Registered Office: Siddiqsons Tower, Plot # 3, 7th Floor, Block 7 & 8, JCHS, Shahrah-e-Faisal, Karachi. PABX: (92-21) 32361201-8
Central Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi PABX: (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



February 27, 2018

General Manager

Pakistan Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the Second Quarter (Half Year) ended December 31, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 27, 2018 at 12:00 p.m. at Ocean Tower, 27th Floor, G-3, Block 9, Scheme # 5, Main Clifton Road, Karachi, recommended the following:

i. **Cash Dividend**

NIL

ii. **Bonus Shares**

NIL

iii. **Right Shares**

NIL

iv. **Any other entitlement/Corporate action**

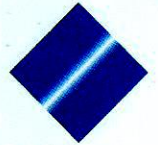
NIL

v. **Any other Price-Sensitive information**

NIL

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Siddiqsons
**TIN
PLATE**

The un-audited financial results of the Company for the Second quarter (Half Year) ended December 31, 2017 is enclosed herewith.

We will be sending you 200 copies of printed Second quarter (Half Yearly) ended December 31, 2017, un-audited accounts for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited



Muhammad Haris
Company Secretary

