

Siddiqsons Tin Plate Limited

Registered Office: Siddiqsons Tower, Plot # 3, 7th Floor, Block 7 & 8, JCHS, Shahrah-e-Faisal, Karachi. PABX: (92-21) 32361201-8
Central Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi PABX: (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



September 27, 2017

General Manager

Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the year ended June 30, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on September 27, 2017 at 11:00 a.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

The audited financial results of the Company for the year ended June 30, 2017 are enclosed herewith.

The Annual General Meeting of the Company will be held on Wednesday, October 25, 2017 at 10:00 a.m. at Ocean Mall G-3 Block-9, Clifton, Karachi.

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The share transfer books of the Company will be closed from **October 19, 2017 to October 25, 2017 (both days inclusive)**. Transfer received at the Share Registrar of the Company, M/s. THK Associates (Pvt.) Ltd, Ground Floor, State Life Building # 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on October 18, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed annual audited accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited


Muhammad Haris
Company Secretary



SIDDIQSONS TIN PLATE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees	Rupees
Sales	2,537,686,396	2,119,458,593
Cost of goods sold	<u>(2,227,714,382)</u>	<u>(1,864,273,828)</u>
Gross profit	309,972,014	255,184,765
Distribution cost	(22,527,833)	(11,977,433)
Administrative expenses	(66,997,548)	(83,369,116)
Other operating expense	(12,457,656)	(3,856,475)
Finance cost	(50,473,856)	(76,361,386)
Other income	<u>1,554,861</u>	<u>340,972</u>
Profit before taxation	159,069,982	79,961,327
Taxation	(30,740,354)	(21,073,068)
Profit after taxation	<u>128,329,628</u>	<u>58,888,259</u>
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>128,329,628</u></u>	<u><u>58,888,259</u></u>
Earnings per share - Basic and diluted	<u><u>1.63</u></u>	<u><u>0.75</u></u>

The annexed notes form an integral part of these financial statements




CHIEF FINANCIAL OFFICER




COMPANY SECRETARY