

# Siddiqsons Tin Plate Limited

Registered Office: Siddiqsons Tower, Plot # 3, 7th Floor, Block 7 & 8, JCHS, Shahrah-e-Faisal, Karachi. PABX: (92-21) 32361201-8  
Central Office: Ocean Tower 26th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX: (92-21) 35166521-4  
E-mail: [tinplate@siddiqsonstinplate.com](mailto:tinplate@siddiqsonstinplate.com), Website: <http://www.siddiqsonstinplate.com>



April 27, 2017

**General Manager**

Pakistan Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the 3rd Quarter ended March 31, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 27, 2017 at 11:00 a.m. at Ocean Tower, 27th Floor, G-3, Block 9, Scheme # 5, Main Clifton Road, Karachi, recommended the following:

- i. **Cash Dividend**  
NIL
- ii. **Bonus Shares**  
NIL
- iii. **Right Shares**  
NIL
- iv. **Any other entitlement/Corporate action**  
NIL
- v. **Any other Price-Sensitive information**  
NIL

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The un-audited financial results of the Company for the third quarter ended March 31, 2017 is enclosed herewith.

We will be sending you 200 copies of printed third quarter ended March 31, 2017, un-audited accounts for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours Sincerely,

For **Siddiqsons Tin Plate Limited**

  
**Muhammad Haris**  
Company Secretary



**SIDDIQSONS TIN PLATE LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017**

	..... Nine Months .....		..... Three Months .....	
	March 31 2017 (July - March)	March 31 2016	March 31 2017 (January - March)	March 31 2016
Sales - net	1,828,421,077	1,627,482,591	605,051,141	509,921,586
Cost of goods sold	(1,592,418,384)	(1,520,420,534)	(533,236,963)	(495,317,144)
Gross profit	236,002,693	107,062,057	71,814,178	14,604,442
Other operating income	799,201	717,843	-	-
	236,801,894	107,779,900	71,814,178	14,604,442
Distribution cost	(15,262,058)	(6,705,918)	(3,598,919)	(745,488)
Administrative expenses	(47,441,846)	(43,597,007)	(12,527,710)	(17,613,280)
Other operating expenses	(10,346,957)	(16,318,866)	(4,188,506)	840,561
Finance cost	(35,368,400)	(44,960,986)	(13,539,588)	(13,315,075)
Profit / Loss before taxation	128,382,633	(3,802,877)	37,959,455	(16,228,840)
Provision for taxation	(18,284,211)	(16,274,826)	(2,116,205)	(5,127,737)
Profit / Loss for the year	110,098,422	(20,077,703)	35,843,250	(21,356,577)
Earnings / Loss per share - Basic and Diluted	1.40	(0.26)	0.46	(0.27)

*[Handwritten Signature]*



**CHIEF FINANCIAL OFFICER**

*[Handwritten Signature]*



**COMPANY SECRETARY**