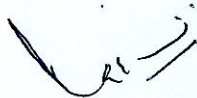


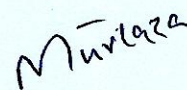
SIDDIQSONS TIN PLATE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales	2,119,458,593	2,341,355,303
Cost of goods sold	(1,864,273,828)	(2,201,009,266)
Gross profit	255,184,765	140,346,037
Distribution cost	(11,977,433)	(9,786,549)
Administrative expenses	(83,369,116)	(40,302,873)
Other operating expense	(3,856,475)	(5,501,464)
Finance cost	(76,361,386)	(83,450,411)
Other income	340,972	2,064,330
Profit before taxation	79,961,327	3,369,070
Taxation	(21,073,068)	(23,539,772)
Profit / (loss) after taxation	58,888,259	(20,170,702)
Other comprehensive income	-	-
Total comprehensive profit / (loss) for the year	58,888,259	(20,170,702)
Earnings per share - Basic and diluted	0.75	(0.26)

The annexed notes form an integral part of these financial statements




CHIEF FINANCIAL OFFICER




COMPANY SECRETARY