

Siddiqsons Tin Plate Limited



Registered Off : Siddiqsons Tower, Plot # 3, 7th Floor, Block 7 & 8, JCHS, Shahrah-e-Faisal, Karachi. Ph : (92-21) 32361201-8
Central Off : Ocean Tower, 26th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi PABX : (92-21) 35166521-4
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>

April 28, 2016

General Manager

Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the 3rd Quarter (nine months) ended March 31, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 28, 2016 at 11:00 a.m. at Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

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The un-audited financial results of the Company for the 3rd quarter (nine months) ended March 31, 2016 is enclosed herewith.

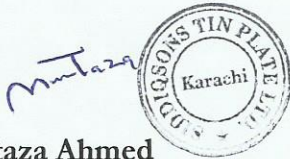
The share transfer books of the Company will be closed from **April 22, 2016 to April 28, 2016 (both days inclusive)**. Transfer received at the Share Registrar of the Company, M/s. THK Associates (Pvt.) Ltd, Ground Floor, State Life Building # 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on April 21, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed 3rd quarter (nine months) ended March 31, 2016, un-audited accounts for distribution amongst the members of the Exchange in due course.

Thanking you,

Yours Sincerely,



For Siddiqsons Tin Plate Limited



Murtaza Ahmed
Company Secretary

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2016

 Nine Month Three Month	
	March 31 2016 (July - March)	March 31 2015	March 31 2016 (January - March)	March 31 2015
Sales - net	1,627,482,591	1,696,590,684	509,921,586	613,576,479
Cost of goods sold	(1,520,420,534)	(1,561,482,939)	(495,317,144)	(581,687,040)
Gross profit	107,062,057	135,107,745	14,604,442	31,889,439
Other operating income	717,843	1,965,146	-	-
	107,779,900	137,072,891	14,604,442	31,889,439
Distribution cost	(6,705,918)	(6,221,348)	(745,488)	(933,840)
Administrative expenses	(43,597,217)	(25,999,760)	(17,613,490)	(7,104,398)
Other operating expenses	(16,318,866)	(12,182,061)	840,561	(629,750)
Finance cost	(44,960,986)	(60,404,578)	(13,315,075)	(18,209,003)
Profit / (Loss) before taxation	(3,803,087)	32,265,144	(16,229,050)	5,012,448
Provision for taxation	(16,274,826)	(16,965,907)	(5,127,737)	(2,751,533)
Profit / (Loss) for the year	(20,077,913)	15,299,237	(21,356,787)	2,260,915
Earnings / (Loss) per share - Basic and Diluted	(0.26)	0.19	(0.27)	0.03

CHIEF FINANCIAL OFFICER




COMPANY SECRETARY