

SHAMS TEXTILE MILLS LIMITED
NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 52ND Annual General Meeting of the shareholders of Shams Textile Mills Limited will be held on **Saturday October 26, 2019 at 9:30 a.m.** at the Registered Office, 7-B-3, Aziz Avenue, Gulberg 5, Lahore to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts together with the Directors' and Auditor's reports thereon for the year ended June 30, 2019.
2. To approve as recommended by Directors, the payment of Cash Dividend @ 10.5% i.e. Rs. 1.05/- per share for the year ended June 30, 2019.
3. To appoint auditors of the Company and fix their remuneration. The present auditor M/s Riaz Ahmad and Company Chartered Accountants retires and offers themselves for re-appointment.
4. To transact any other business with the permission of the Chair.

BOOK CLOSURE:

The Members' Register will remain closed from October 19, 2019 to October 26, 2019 (both day inclusive)

NOTES:

1. Transfer received in order at the Registered Office by the close of business hours on October 19, 2019 will be treated in time.
2. A member eligible to attend and vote at this Meeting may appoint another member as his/her proxy to attend and vote instead of him/her.
3. The instrument appointing a proxy and the power of attorney or other authority under which it is signed or a notarially attested copy of the power of attorney must be received by the Company at the Registered Office not later than 48 hours before the time for holding the Meeting.
4. CDC account holders will further have to follow the under mentioned guidelines as laid down in circular no. 1 dated January 26, 2000 of the Securities & Exchange Commission of Pakistan for attending the meeting:

For Attending the Meeting:

- i. In case of individuals, the account holder or sub-account holder and whose registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original National Identity Card (NIC) or passport at the time of attending the meeting.
- ii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

For Appointing Proxies:

- i. In case of individuals, the account holder or sub-account holder and whose registration details are uploaded as per the Regulations, shall submit the proxy form as per above requirement
- ii. Attested copies of valid CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- iii. The proxy shall produce his/her original valid CNIC or original passport at the time of the meeting.
- iv. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be produced (unless it has been provided earlier) at the time of meeting.

Deduction of Tax on Dividend Income Finance Act, 2019

It is hereby informed that pursuant to the Finance Act, 2019, the rate of withholding tax under Section 150 of the Income Tax Ordinance, 2001 on dividend income has been segregated as follows:

- | | |
|---|-----|
| i) Rate of tax deduction on dividend income for filer of income tax return | 15% |
| ii) Rate of tax deduction of dividend income for non filer of income tax return | 30% |

Further you are therefore requested to please provide us the following details:

| Name | Folio No./ CDC Account No. | National Tax No. | CNIC No. (for individual only) enclose a copy of valid CNIC, if not |
|------|----------------------------|------------------|--|
| | | | |

Lahore

By Order of the Board

October 02, 2019

Company Secretary