

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 (Rupees in thousand)	2015 (Rupees in thousand)
SALES	21	2,802,613	3,973,517
COST OF SALES	22	(2,749,993)	(3,830,891)
GROSS PROFIT		<u>52,620</u>	<u>142,626</u>
DISTRIBUTION COST	23	(58,220)	(62,943)
ADMINISTRATIVE EXPENSES	24	(53,713)	(50,970)
OTHER EXPENSES	25	(2,627)	(294)
		<u>(114,560)</u>	<u>(114,207)</u>
		(61,940)	28,419
OTHER INCOME	26	17,951	22,974
(LOSS) / PROFIT FROM OPERATIONS		<u>(43,989)</u>	<u>51,393</u>
FINANCE COST	27	(40,240)	(69,531)
LOSS BEFORE TAXATION		<u>(84,229)</u>	<u>(18,138)</u>
TAXATION	28	(26,869)	(34,988)
LOSS AFTER TAXATION		<u>(111,098)</u>	<u>(53,126)</u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	29	<u>(12.86)</u>	<u>(6.15)</u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



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