



NO.ACCTTS/16

25th April, 2014

1. The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

FAX NO. 111-573-329

2. The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 1315, Lahore.

FAX NO. (042) 3636-8485

SUBJECT:-FINANCIAL RESULTS FOR NINE-MONTHS PERIOD ENDED ON 31ST MARCH, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, Friday the 25th April, 2014 at 11.00 A.M., have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Nine-Month Ended March, 31		Quarter ended March, 31	
	2014 Rupees	2013 Rupees	2014 Rupees	2013 Rupees
Sales - net	3,050,620,721	3,081,581,479	937,362,894	1,044,926,074
Cost of goods sold	(2,825,498,578)	(2,789,021,878)	(874,014,636)	(947,399,586)
Gross profit	225,122,143	292,559,601	63,348,258	97,526,488
Other operating income	9,454,571	11,369,088	1,164,507	4,516,451
	234,576,714	303,928,689	64,512,765	102,042,939
Distribution cost	(51,258,341)	(42,092,414)	(15,716,426)	(12,469,839)
Administrative expenses	(52,016,160)	(45,164,482)	(16,863,750)	(15,869,139)
Other operating expenses	(6,404,035)	(10,920,029)	(1,262,312)	(3,763,745)
Finance cost	(40,437,931)	(80,574,652)	(15,586,028)	(26,684,916)
	(150,116,467)	(178,751,577)	(49,428,516)	(58,787,639)
Profit before taxation	84,460,247	125,177,112	15,084,249	43,255,300
Taxation	(28,716,484)	(46,564,589)	(4,523,795)	(20,254,179)
Profit after taxation	55,743,763	78,612,523	10,560,454	23,001,121
other comprehensive income	-	-	-	-
Remeasurement of defined benefit liability	(2,656,745)	-	-	-
Recognition of deferred tax	334,471	-	-	-
	(2,322,274)	-	-	-
Total comprehensive income	53,421,489	78,612,523	10,560,454	23,001,121
Earnings per share - basic and diluted	5.77	8.14	1.09	2.38

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi 74000, Pakistan.

Tel: (92-21) 32313834-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 100-B/3, M.M. Alam Road, Gulberg-III, Lahore-54660, Pakistan. Tel: (92-42) 35772991-3, Fax: (92-42) 35772999

Marketing Office: 02, Block L, Johar Town, Lahore, Pakistan. Tel: (92-42) 35313891-93 Fax: (92-42) 35313894

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru

Tel: (92-49) 4540430-32, 4540133, 4540232, 4540234 Fax: (049) 4540031

E-mail: sales@shahtaj.com Website: www.shahtaj.com