



NO. SECT:/22

7th October, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.


SUBJECT:- NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,

We enclose herewith a copy of the Notice of the Annual General Meeting of the Company to be held on 28th October, 2022, for circulation amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Encls:-As above

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.
Tel: (92-21) 32313934-8, 32312834, 32310973, 32205723, 32314468
Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com
Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.
Tel:(92-49) 4540429-32, 4540133, 4540232, 4540234 Fax:(92-49) 4540031
Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594
E-mail: marketing@shahtaj.com **Website:** www.shahtaj.com



NOTICE OF ANNUAL GENERAL MEETING

To,
All the Shareholders,

Notice is hereby given to all the shareholders of SHAHTAJ TEXTILE LIMITED that the 33rd Annual General Meeting of the Company will be held on Friday, the 28th October, 2022, at 11:30 AM at PC Hotel, Shahrah-e-Quaid-e-Azam, Lahore to transact the following ordinary business:

- To confirm the minutes of last Annual General Meeting held on 27th October, 2021.
- To consider and adopt audited Financial Statements of the Company for the year ended June 30, 2022 together with Auditors' and Directors' Reports thereon.
- To approve a cash Dividend @ 130% i.e. Rs.13/- per share for the year ended June 30, 2022 as recommended by the Directors.
- To appoint Auditors of the Company for the year 2022-2023 and to fix their remuneration. The present Auditors M/s. Yousof Adil, Chartered Accountants, being eligible, have offered themselves for reappointment.
- To transact any other ordinary business with the permission of the Chair.

By Order of the Board
(JAMIL AHMAD BUTT)
Company Secretary

Karachi, September 28, 2022

Notes:

- The share transfer books of the Company will remain closed from 19th October, 2022 to 29th October, 2022, (both days inclusive).
- Members holding shares physically and holders of Accounts and Sub-accounts for Company's shares in Central Depository Company of Pakistan Limited, who wish to attend this Annual General Meeting may do so by identifying themselves through their original CNIC/Passport and providing a copy thereof.
- A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed.
- In case of corporate entities, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

5. DEDUCTION OF INCOME TAX

As per the provisions of Section 150 of the Income Tax Ordinance, 2001 ("Ordinance") different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. The Current withholding tax rates are as under:

- For the persons whose names are appearing on ATL: 15%
- For the persons whose names are not appearing on ATL: 30%

All the shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of the Federal Board of Revenue (FBR), despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the date of payment of dividend, otherwise tax on their Dividend will be deducted @ 30% instead of @ 15%.

The Corporate Shareholders having CDC account are required to have their National Tax Number (NTN) updated with their respective Participants, whereas corporate physical shareholders should send a copy of their NTN certificates to the Company or Company's Share Registrar and Share Transfer Agent, M/s. JWAFFS REGISTRAR SERVICES (PVT) LIMITED.

The shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective Folio Numbers.

As per FBR's clarification, the valid Exemption Certificate under Section 159 of the Ordinance is mandatory to claim exemption of withholding tax under Clause 47B of Part-IV of Second Schedule to the Ordinance. Those who fall in the category mentioned in above Clause must provide valid Tax Exemption Certificates to our Shares Registrar; otherwise tax will be deducted on dividend amount as per rates prescribed in Section 150 of the Ordinance.

For shareholders holding their shares jointly, as per the clarification issued by the FBR, withholding tax will be determined separately on 'Filer / Non-Filer' status of Principal shareholder as well as Joint-holder(s) based on their shareholding proportions. All shareholders who hold shares jointly are therefore requested to provide shareholding proportions of Principal Shareholder and Joint-holder(s) in respect of shares held by them to the Registrar and Shares Transfer Agent in writing as follows:

Folio / CDC Account No.	Total Shares	Principal Shareholder		Joint Shareholder(s)	
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

6. ELECTRONIC DIVIDEND MANDATE

Under the provisions of Section 242 of the Companies Act, 2017 it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly in to bank account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested to provide details of the bank mandate specifying:

Title of Account, Account Number, Bank Name, Branch Name and Code, IBAN Number.

In case shares are held in physical form, please send this information duly signed along with a copy of CNIC to the registrar of the Company M/s. JWAFFS Registrar Services (PVT) Limited.

In case shares are held in CDC then Electronic Mandate Form must be submitted directly to shareholder's broker participant/CDC account.

In case of non-receipt of the information the company will be constrained to withhold payment of dividend to such shareholders.

7. ATTENDING THE MEETING THROUGH VIDEO LINK

Shareholders interested in attending the Annual General Meeting (AGM) through video link facility (Zoom which can be downloaded from Google Play or Apple App Store) are requested to get themselves registered with the Company Secretary office at least two (02) working days before the holding date of AGM at jamilbutt@shahtaj.com by providing the following details:

Name of Shareholders	CNIC No.	Folio No.	Cell No.	Email Address
----------------------	----------	-----------	----------	---------------

- Upon receipt of the above information from shareholders. The Company will send the login details at their email address.
- On the AGM day, the shareholders will be able to login and participate in the AGM proceedings through their smart phone or computer devices from their any convenient location.
- The login facility will be opened thirty (30) minutes before the meeting time to enable the participants to join the meeting after identification and verification process.

Business Recorder, Karachi
Friday, October 7, 2022
13

**BUSINESS
RECORDER**

Founded by M.A. Zuberi

www.brecorder.com

Karachi, Friday 7 October 2022,

10 Rabi-ul-Awwal 1444

Volume LVIII, No. 275 | Registration No. MC-27

8. CONSENT FOR VIDEO CONFERENCE FACILITY

Members can also avail video conference facility, in this regard, please fill the following and submit to registered address of the Company 7 days before holding of the Annual General Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 7 days prior to the date of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

I/We, _____ of _____, being a member of Shahtaj Textile Limited, holder(s) of _____ ordinary share(s) as per Registered Folio/CDC account No. _____ hereby opt for video conference facility at _____

9. CONVERSION OF PHYSICAL SECURITIES INTO BOOK ENTRY FORM

As per Section 72 of the Companies Act, 2017 every listed company is required to replace its physical shares with book entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act, i.e., May 30, 2017. Further, vide its letter dated March 26, 2021, SECP has directed all the listed companies to pursue its shareholder for conversion of their physical securities into book entry form.

In light of the aforementioned directives, the Shareholders having physical shareholding are encouraged to open CDC account with CDS participant/CDC Investor Account Services and convert their existing physical securities into book entry form.

اطلاع برائے سالانہ اجلاس عام

شاہتاج ٹیکسٹائل لمیٹڈ کے تمام حصص یافتگان کو ذرا بعد سے اطلاع دی جاتی ہے کہ کئی سالوں سے سالانہ اجلاس عام 2022ء کو 27 اکتوبر 2022ء کو صبح 11:30 بجے پرل کاؤنٹنٹل ہوٹل، شاہراہ قاسم، لاہور میں منعقد ہونے کی اطلاع دی جاتی ہے۔

- (1) گزشتہ سالانہ اجلاس عام 27 اکتوبر 2021ء کی کارروائی کی توثیق۔
- (2) سالانہ بخیرہ 30 جون 2022ء کیلئے کئی کے آٹھ شدہ حسابات میں ان پر ڈائریکٹرز اور ایگزیکٹو مینجمنٹ کی رپورٹس کی وصولی وغیرہ خوش اور منظوری۔
- (3) ڈائریکٹرز کی سفارش کے مطابق سالانہ بخیرہ 30 جون 2022ء کیلئے نقد ڈیویڈنڈ بمطابق 30 اکتوبر 2022ء کو صبح 11:30 بجے پرل کاؤنٹنٹل ہوٹل، شاہراہ قاسم، لاہور میں منعقد ہونے کی اطلاع دی جاتی ہے۔
- (4) سالانہ 2021-2022ء کیلئے ڈائریکٹرز اور ان کے مشاور کا فیصلہ۔ موجودہ ڈائریکٹرز میٹرز ہسٹ مائل، چارلز اکیڈمی کے نئے اہل ہونے کی بنا پر خود کو دوبارہ تفریق کیلئے پیش کیا ہے۔
- (5) صاحب صدر کی اجازت سے کسی دیگر عام امر کی انجام دہی۔

حساب نمبر
(کمپلیمینٹ)
کئی بکری

کراچی 28 ستمبر 2022ء

- (1) کئی کی نقلی حصص کی کٹ 19 اکتوبر 2022ء کو 2022ء کے سہ ماہیوں میں ہونے کی۔
- (2) اس سالانہ اجلاس عام میں شرکت کے خواہشمند شیئرز کو مطلع کیا گیا ہے کہ سالانہ اجلاس عام 27 اکتوبر 2022ء کو صبح 11:30 بجے پرل کاؤنٹنٹل ہوٹل، شاہراہ قاسم، لاہور میں منعقد ہونے کی اطلاع دی جاتی ہے۔
- (3) ایک ممبر جو اجلاس میں شرکت کرنے اور ووٹ دینے کا ارادہ رکھتا ہے، اسے اپنی شناختی کارڈ اور ووٹ کی کاپی ساتھ لے کر شرکت کرنے اور ووٹ دینے کے لیے اس کی شرکت کرنا چاہی ہے۔ اسے اپنی شناختی کارڈ اور ووٹ کی کاپی ساتھ لے کر شرکت کرنے اور ووٹ دینے کے لیے اس کی شرکت کرنا چاہی ہے۔
- (4) کارروائی کے دوران، اگر ڈائریکٹرز کی قرارداد یا قرارداد اپنی توجہ کئی کے پاس موجود ہو تو ان کے مطابق عمل کرنے کے خواہشمند ممبروں کو مطلع کیا گیا ہے۔
- (5) اگر کئی کی توجہ 2001ء کی توجہ 150ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(الف) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(ب) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(ج) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(د) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(ه) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

فائل نمبر	فائل نمبر	فائل نمبر	فائل نمبر
150	150	150	150

(2) ڈیویڈنڈ کے لئے سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(3) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(4) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(5) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

(6) سالانہ اجلاس عام 2022ء کے مطابق کئی کے ادارہ کو ڈیویڈنڈ کی رقم اور ہولڈنگ کئی کی توجہ کے لئے توجہ شیئرز کی شرکت کی ہے، جو 2022ء کے مطابق کئی کی شرکت کے لئے ہے۔

مسلسل اشاعت کے 82 سال

editor@nawaiwaqt.com.pk @nawaiwaqt_

nawaiwaqt.com.pk fb.com/nawaiwaqt

DAILY NAWA-I-WAQT KARACHI

روزنامہ نوائے وقت

پہلی شہریت، دوسری شہریت، تیسری شہریت

ایگزیکٹو مینجمنٹ، ایگزیکٹو مینجمنٹ، ایگزیکٹو مینجمنٹ

لاہور، کراچی، راولپنڈی، اسلام آباد، ملتان، کوئٹہ اور گلگت بلتستان میں شائع ہوتا ہے

جلد 42، حصہ 10، تاریخ 10 اکتوبر 2022ء، 23 ستمبر 2022ء، صفحہ 18، شمارہ 355

قیمت 20 روپے

FRIDAY 7 OCTOBER 2022

To,

Notice is hereby given to all the shareholders of SHAHTAJ TEXTILE LIMITED that the 33rd Annual General Meeting of the Company will be held on Friday, the 28th October, 2022, at 11:30 AM at PC Hotel, Shahrah-e-Quaid-e-Azam, Lahore to transact the following ordinary business:

1. To confirm the minutes of last Annual General Meeting held on 27th October, 2021.
2. To consider and adopt audited Financial Statements of the Company for the year ended June 30, 2022 together with Auditors' and Directors' Reports thereon.
3. To approve a cash Dividend @ 130% i.e. Rs.13.00/- per share for the year ended June 30, 2022 as recommended by the Directors.
4. To appoint Auditors of the Company for the year 2022-2023 and to fix their remuneration. The present Auditors M/s. Yousuf Adil, Chartered Accountants, being eligible, have offered themselves for reappointment.
5. To transact any other ordinary business with the permission of the Chair.

By Order of the Board



(JAMIL AHMAD BUTT)

Company Secretary

Karachi: September 28, 2022

Notes:

1. The share transfer books of the Company will remain closed from 19th October, 2022 to 29th October, 2022, (both days inclusive).
2. Members holding shares physically and holders of Accounts and Sub-accounts for Company's shares in Central Depository Company of Pakistan Limited, who wish to attend this Annual General Meeting may do so by identifying themselves through their original CNIC/Passport and providing a copy thereof.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting and must be duly stamped, signed and witnessed.
4. In case of corporate entities, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.

5. DEDUCTION OF INCOME TAX

As per the provisions of Section 150 of the Income Tax Ordinance, 2001 ("Ordinance") different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. The Current withholding tax rates are as under:

- (a) For the persons whose names are appearing on ATL: 15%
- (b) For the persons whose names are not appearing on ATL: 30%

All the shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of the Federal Board of Revenue (FBR), despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the date of payment of dividend, otherwise tax on their Dividend will be deducted @ 30% instead of @ 15%.

The Corporate Shareholders having CDC account are required to have their National Tax Number (NTN) updated with their respective Participants, whereas corporate physical shareholders should send a copy of their NTN certificates to the Company or Company's Share Registrar and Share Transfer Agent, M/s. JWAFS REGISTRAR SERVICES (PVT) LIMITED.

The shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective Folio Numbers.

As per FBR’s clarification, the valid Exemption Certificate under Section 159 of the Ordinance is mandatory to claim exemption of withholding tax under Clause 47B of Part-IV of Second Schedule to the Ordinance. Those who fall in the category mentioned in above Clause must provide valid Tax Exemption Certificates to our Shares Registrar; otherwise tax will be deducted on dividend amount as per rates prescribed in Section 150 of the Ordinance.

For shareholders holding their shares jointly, as per the clarification issued by the FBR, withholding tax will be determined separately on ‘Filer / Non-Filer’ status of Principal shareholder as well as Joint-holder(s) based on their shareholding proportions. All shareholders who hold shares jointly are therefore requested to provide shareholding proportions of Principal Shareholder and Joint-holder(s) in respect of shares held by them to the Registrar and Shares Transfer Agent in writing as follows:

Folio / CDC Account No	Total Shares	Principal Shareholder		Joint Shareholder(s)	
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

6. ELECTRONIC DIVIDEND MANDATE

Under the provisions of Section 242 of the Companies Act, 2017 it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly in to bank account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested to provide details of the bank mandate specifying:

Title of Account, Account Number, Bank Name, Branch Name and Code, IBAN Number.

In case shares are held in physical form, please send this information duly signed along with a copy of CNIC to the registrar of the Company M/s. JWAFS Registrar Services (PVT) Limited.

In case shares are held in CDC then Electronic Mandate Form must be submitted directly to shareholder’s broker participant/CDC account.

In case of non-receipt of the information the company will be constrained to withhold payment of dividend to such shareholders.

7. ATTENDING THE MEETING THROUGH VIDEO LINK

Shareholders interested in attending the Annual General Meeting (AGM) through video link facility (‘Zoom’ which can be downloaded from Google Play or Apple App Store) are requested to get themselves registered with the Company Secretary office at least two (02) working days before the holding date of AGM at jamilbutt@shahtaj.com by providing the following details:

Name of Shareholders	CNIC No.	Folio No.	Cell No.	Email Address
----------------------	----------	-----------	----------	---------------

- Upon receipt of the above information from shareholders. The Company will send the login details at their email address.
- On the AGM day, the shareholders will be able to login and participate in the AGM proceedings through their smart phone or computer devices from their any convenient location.
- The login facility will be opened thirty (30) minutes before the meeting time to enable the participants to join the meeting after identification and verification process.

8. CONSENT FOR VIDEO CONFERENCE FACILITY

Members can also avail video conference facility, in this regard, please fill the following and submit to registered address of the Company 7 days before holding of the Annual General Meeting. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 7 days prior to the date

of the meeting, the Company will arrange video conference facility in the city subject to availability of such facility in that city.

I/We, _____ of _____, being a member of Shahtaj Textile Limited, holder(s) of _____ ordinary share(s) as per Registered Folio/CDC account No. _____ hereby opt for video conference facility at _____.

9. CONVERSION OF PHYSICAL SECURITIES INTO BOOK ENTRY FORM

As per Section 72 of the Companies Act, 2017 every listed company is required to replace its physical shares with book entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act, i.e., May 30, 2017. Further, vide its letter dated March 26, 2021, SECP has directed all the listed companies to pursue its shareholder for conversion of their physical securities into book entry form.

In light of the aforementioned directives, the Shareholders having physical shareholding are encouraged to open CDC account with CDS participant/CDC Investor Account Services and convert their existing physical securities into book entry form.